

FINAL EQUALIZATION TABLE, COUNTY OF SOMERSET FOR THE YEAR 2016

County Percentage Level: 100%

Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

We hereby certify this 8th day of March, 2016, that the table below reflects those items required to be set forth under R.S. 54:3-17, as amended

John M. Lore, President

Gail Rosen, Vice President

Charles P. Eader

Michael J. Pappas

Melanie Marano

Robert Vance, Tax Administrator

	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES					
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col. 1a / Col. 1b)	(d) Amount by Which Col. 1a Should be Increased or Decreased to Correspond to Col. 1c	(a) Aggregate Assessed Value	(b) Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A. 54:1-35.2)	(c) Aggregate True Value (Col. 2a / Col. 2b)	(d) Aggregate Equalized Valuation (Col. 2c * Col. 2b)	(e) Amount by Which Col. 2a Should be Increased or Decreased to Correspond to Col. 2d	
r	01: BEDMINSTER TWP	2,429,531,768	98.91%	2,456,305,498	26,773,730	5,783,750	100.00%	5,783,750	5,783,750	0
r	02: BERNARDS TWP	6,808,943,700	97.81%	6,961,398,323	152,454,623	7,858,035	100.00%	7,858,035	7,858,035	0
r	03: BERNARDSVILLE BORO	2,287,569,300	99.64%	2,295,834,303	8,265,003	4,480,834	100.00%	4,480,834	4,480,834	0
rE	04: BOUND BROOK BORO	722,816,740	98.66%	732,634,036	9,817,296	6,616,694	100.00%	6,616,694	6,616,694	0
rE	05: BRANCHBURG TWP	2,957,866,600	98.34%	3,007,796,014	49,929,414	4,323,235	100.00%	4,323,235	4,323,235	0
rL	06: BRIDGEWATER TWP	8,498,005,500	96.94%	8,766,252,837	268,247,337	8,205,698	100.00%	8,205,698	8,205,698	0
r	07: FAR HILLS BORO	449,047,940	100.62%	446,280,998	2,766,942-	409,346	100.00%	409,346	409,346	0
rE	08: FRANKLIN TWP	9,231,560,550	100.74%	9,163,748,809	67,811,741-	14,642,198	100.00%	14,642,198	14,642,198	0
r	09: GREEN BROOK TWP	1,343,078,965	98.53%	1,363,116,782	20,037,817	550,037	100.00%	550,037	550,037	0
r	10: HILLSBOROUGH TWP	5,620,357,400	96.82%	5,804,954,968	184,597,568	3,047,705	100.00%	3,047,705	3,047,705	0
R	11: MANVILLE BORO	874,245,900	99.69%	876,964,490	2,718,590	2,011,879	100.00%	2,011,879	2,011,879	0
r	12: MILLSTONE BORO	52,990,300	99.45%	53,283,358	293,058	0	100.00%	0	0	0
E	13: MONTGOMERY TWP	3,780,462,900	83.29%	4,538,915,716	758,452,816	2,118,666	83.29%	2,543,722	2,118,666	0
EC	14: NO PLAINFIELD BORO	1,522,157,150	102.11%	1,490,703,310	31,453,840-	1,523,482	100.00%	1,523,482	1,523,482	0
r	15: PEAPACK-GLADSTONE	717,071,287	98.44%	728,434,871	11,363,584	0	100.00%	0	0	0
E	16: RARITAN BORO	1,185,070,795	95.75%	1,237,671,849	52,601,054	1,480,475	95.75%	1,546,188	1,480,475	0
r	17: ROCKY HILL BORO	128,843,800	98.39%	130,952,129	2,108,329	367,089	100.00%	367,089	367,089	0
EL	18: SOMERVILLE BORO	1,155,900,600	97.47%	1,185,903,970	30,003,370	8,298,912	97.47%	8,514,324	8,298,912	0
	19: SOUTH BOUND BROOK	319,488,976	101.64%	314,333,900	5,155,076-	1,036,026	100.00%	1,036,026	1,036,026	0
r	20: WARREN TWP	4,500,695,160	98.91%	4,550,293,358	49,598,198	5,615,916	100.00%	5,615,916	5,615,916	0
r	21: WATCHUNG BORO	1,723,847,780	100.82%	1,709,827,197	14,020,583-	1,140,757	100.00%	1,140,757	1,140,757	0
	TOTALS	56,309,553,111		57,815,606,716	1,506,053,605	79,510,734		80,216,915	79,510,734	0

R = Revaluation r = Reassessment E = Exceptions/Abatements C = Compliance Plan L = Chapter 441/In Lieu of Taxes

	3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C.135 AS AMENDED)					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166)			5 C. 441 IN LIEU	6 NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c + Col.5) Transfer to Col.10 County Abstract of Ratables
	(a) Business Personal Property Replacement Revenue Received during Preceding Year	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues (Col.3a / Col.3b)	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971,C.32)	(e) Assumed Equalized Value of Amount in Col.3c (Col.3c / Col.3d)	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col.4a / Col.4b)	In Lieu True Value	
r 01: BEDMINSTER TWP	59,577.00	1.359	4,383,885	98.19%	4,464,696	0	98.91%	0	0	31,238,426
r 02: BERNARDS TWP	127,450.00	1.916	6,651,879	98.80%	6,732,671	0	97.81%	0	0	159,187,294
r 03: BERNARDSVILLE BORO	84,377.00	1.837	4,593,195	98.60%	4,658,413	0	99.64%	0	0	12,923,416
rE 04: BOUND BROOK BORO	94,516.00	3.311	2,854,606	98.53%	2,897,195	0	98.66%	0	0	12,714,491
rE 05: BRANCHBURG TWP	105,478.00	2.186	4,825,160	98.44%	4,901,625	0	98.34%	0	0	54,831,039
rL 06: BRIDGEWATER TWP	2,083,809.00	2.061	101,106,696	96.05%	105,264,650	0	96.94%	0	9,625,539	383,137,526
r 07: FAR HILLS BORO	10,591.00	1.299	815,319	100.34%	812,556	0	100.62%	0	0	1,954,386-
rE 08: FRANKLIN TWP	283,131.00	2.265	12,500,265	99.83%	12,521,552	0	100.74%	0	0	55,290,189-
r 09: GREEN BROOK TWP	75,136.00	2.546	2,951,139	91.89%	3,211,600	0	98.53%	0	0	23,249,417
r 10: HILLSBOROUGH TWP	202,536.00	2.347	8,629,570	96.99%	8,897,381	0	96.82%	0	0	193,494,949
R 11: MANVILLE BORO	608,076.00	2.417	25,158,295	127.18%	19,781,644	0	99.69%	0	0	22,500,234
r 12: MILLSTONE BORO	2,412.00	2.653	90,916	99.48%	91,391	0	99.45%	0	0	384,449
E 13: MONTGOMERY TWP	124,742.00	2.860	4,361,608	84.22%	5,178,827	0	83.29%	0	0	763,631,643
EC 14: NO PLAINFIELD BORO	142,671.00	3.437	4,151,033	106.93%	3,882,010	0	102.11%	0	0	27,571,830-
r 15: PEAPACK-GLADSTONE	28,649.00	1.884	1,520,648	98.77%	1,539,585	0	98.44%	0	0	12,903,169
E 16: RARITAN BORO	248,034.00	2.241	11,068,005	99.76%	11,094,632	0	95.75%	0	0	63,695,686
r 17: ROCKY HILL BORO	26,014.00	2.038	1,276,447	101.53%	1,257,212	0	98.39%	0	0	3,365,541
EL 18: SOMERVILLE BORO	252,385.00	3.334	7,570,036	96.93%	7,809,797	0	97.47%	0	18,083,882	55,897,049
r 19: SOUTH BOUND BROOK	77,440.00	3.209	2,413,213	107.60%	2,242,763	0	101.64%	0	0	2,912,313-
r 20: WARREN TWP	130,156.00	2.048	6,355,273	98.03%	6,482,988	0	98.91%	0	0	56,081,186
r 21: WATCHUNG BORO	229,597.00	2.118	10,840,274	99.27%	10,919,990	0	100.82%	0	0	3,100,593-
TOTALS	4,996,777		224,117,462		224,643,178	0		0	27,709,421	1,758,406,204

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