



FINAL EQUALIZATION TABLE, COUNTY OF SOMERSET FOR THE YEAR 2015

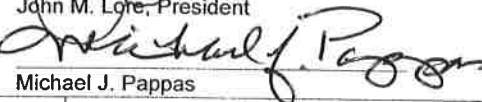
County Percentage Level: 100%
 Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

We hereby certify this 10th day of March, 2015, that the table below reflects those items required to be set forth under R.S.54:3-17, as amended



 John M. Lore, President


 Gail Rosen, Vice President


 Charles P. Eader


 Michael J. Pappas


 Melonie Marano


 Robert Vance, Tax Administrator

| | 1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY | | | | 2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES | | | | |
|---------------------------|---|--|--|---|--|--|--|--|--|
| | (a) Aggregate Assessed Value | (b) Real Property Ratio of Aggregate Assessed to Aggregate True Value | (c) Aggregate True Value (Col.1a / Col.1b) | (d) Amount by Which Col.1a Should be Increased or Decreased to Correspond to Col. 1c | (a) Aggregate Assessed Value | (b) Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A.54:1-35.2) | (c) Aggregate True Value (Col.2a / Col.2b) | (d) Aggregate Equalized Valuation (Col.2c * Col.2b) | (e) Amount by Which Col.2a Should be Increased or Decreased to Correspond to Col.2d |
| r 01: BEDMINSTER TWP | 2,382,020,750 | 98.19% | 2,425,930,085 | 43,909,335 | 5,711,509 | 100.00% | 5,711,509 | 5,711,509 | 0 |
| r 02: BERNARDS TWP | 6,799,350,700 | 98.80% | 6,881,933,907 | 82,583,207 | 8,113,677 | 100.00% | 8,113,677 | 8,113,677 | 0 |
| r 03: BERNARDSVILLE BORO | 2,304,426,800 | 98.60% | 2,337,146,856 | 32,720,056 | 4,281,431 | 100.00% | 4,281,431 | 4,281,431 | 0 |
| rE 04: BOUND BROOK BORO | 706,818,480 | 98.53% | 717,363,727 | 10,545,247 | 6,142,505 | 100.00% | 6,142,505 | 6,142,505 | 0 |
| rE 05: BRANCHBURG TWP | 2,876,756,700 | 98.44% | 2,922,345,286 | 45,588,586 | 4,200,235 | 100.00% | 4,200,235 | 4,200,235 | 0 |
| rL 06: BRIDGEWATER TWP | 8,404,809,000 | 96.05% | 8,750,451,848 | 345,642,848 | 8,475,948 | 100.00% | 8,475,948 | 8,475,948 | 0 |
| r 07: FAR HILLS BORO | 444,636,800 | 100.34% | 443,130,157 | 1,506,643- | 406,763 | 100.00% | 406,763 | 406,763 | 0 |
| rE 08: FRANKLIN TWP | 9,044,658,750 | 99.83% | 9,060,060,853 | 15,402,103 | 13,834,966 | 100.00% | 13,834,966 | 13,834,966 | 0 |
| C 09: GREEN BROOK TWP | 1,305,989,990 | 91.89% | 1,421,253,662 | 115,263,672 | 575,102 | 91.89% | 625,859 | 575,102 | 0 |
| r 10: HILLSBOROUGH TWP | 5,514,165,200 | 96.99% | 5,685,292,504 | 171,127,304 | 3,100,424 | 100.00% | 3,100,424 | 3,100,424 | 0 |
| 11: MANVILLE BORO | 1,090,174,870 | 127.18% | 857,190,494 | 232,984,376- | 2,027,361 | 100.00% | 2,027,361 | 2,027,361 | 0 |
| r 12: MILLSTONE BORO | 52,543,900 | 99.48% | 52,818,556 | 274,656 | 0 | 100.00% | 0 | 0 | 0 |
| E 13: MONTGOMERY TWP | 3,734,903,200 | 84.22% | 4,434,698,646 | 699,795,446 | 2,194,918 | 84.22% | 2,606,172 | 2,194,918 | 0 |
| EC 14: NO PLAINFIELD BORO | 1,561,220,150 | 106.93% | 1,460,039,418 | 101,180,732- | 1,509,198 | 100.00% | 1,509,198 | 1,509,198 | 0 |
| r 15: PEAPACK-GLADSTONE | 704,520,587 | 98.77% | 713,294,104 | 8,773,517 | 0 | 100.00% | 0 | 0 | 0 |
| E 16: RARITAN BORO | 1,183,392,958 | 99.76% | 1,186,239,934 | 2,846,976 | 1,472,350 | 99.76% | 1,475,892 | 1,472,350 | 0 |
| r 17: ROCKY HILL BORO | 127,079,800 | 101.53% | 125,164,779 | 1,915,021- | 344,924 | 100.00% | 344,924 | 344,924 | 0 |
| EL 18: SOMERVILLE BORO | 1,157,633,800 | 96.93% | 1,194,298,772 | 36,664,972 | 7,681,438 | 96.93% | 7,924,727 | 7,681,438 | 0 |
| 19: SOUTH BOUND BROOK | 320,244,676 | 107.60% | 297,625,164 | 22,619,512- | 1,029,761 | 100.00% | 1,029,761 | 1,029,761 | 0 |
| r 20: WARREN TWP | 4,356,792,900 | 98.03% | 4,444,346,527 | 87,553,627 | 5,685,495 | 100.00% | 5,685,495 | 5,685,495 | 0 |
| r 21: WATCHUNG BORO | 1,664,948,480 | 99.27% | 1,677,191,981 | 12,243,501 | 1,138,954 | 100.00% | 1,138,954 | 1,138,954 | 0 |
| *TOTALS* | 55,737,088,491 | | 57,087,817,260 | 1,350,728,769 | 77,926,959 | | 78,635,801 | 77,926,959 | 0 |

R = Revaluation r = Reassessment E = Exceptions/Abatements C = Compliance Plan L = Chapter 441/In Lieu of Taxes

FINAL EQUALIZATION TABLE, COUNTY OF SOMERSET FOR THE YEAR 2015 (CONTINUED)

| | 3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C.135 AS AMENDED) | | | | | 4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166) | | | 5 C. 441 IN LIEU | 6 NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c + Col.5) Transfer to Col.10 County Abstract of Ratables |
|---------------------------|---|---|---|---|---|--|--|--|------------------------|---|
| | (a) Business Personal Property Replacement Revenue Received during Preceding Year | (b) Preceding Year General Tax Rate | (c) Capitalization of Replacement Revenues (Col.3a / Col.3b) | (d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971,C.32) | (e) Assumed Equalized Value of Amount in Col.3c (Col.3c / Col.3d) | (a) Aggregate Assessed Value | (b) Real Property Ratio of Aggregate Assessed to Aggregate True | (c) Aggregate True Value (Col.4a / Col.4b) | In Lieu True Value | |
| r 01: BEDMINSTER TWP | 59,577.00 | 1.368 | 4,355,044 | 96.37% | 4,519,087 | 0 | 98.19% | 0 | 0 | 48,428,422 |
| r 02: BERNARDS TWP | 127,450.00 | 1.934 | 6,589,969 | 98.78% | 6,671,360 | 0 | 98.80% | 0 | 0 | 89,254,567 |
| r 03: BERNARDSVILLE BORO | 84,377.00 | 1.829 | 4,613,286 | 97.96% | 4,709,357 | 0 | 98.60% | 0 | 0 | 37,429,413 |
| rE 04: BOUND BROOK BORO | 94,516.00 | 3.428 | 2,757,176 | 96.69% | 2,851,563 | 0 | 98.53% | 0 | 0 | 13,396,810 |
| rE 05: BRANCHBURG TWP | 105,478.00 | 2.160 | 4,883,241 | 98.68% | 4,948,562 | 0 | 98.44% | 0 | 0 | 50,537,148 |
| rL 06: BRIDGEWATER TWP | 2,083,809.00 | 2.093 | 99,560,870 | 95.10% | 104,690,715 | 0 | 96.05% | 0 | 10,687,491 | 461,021,054 |
| r 07: FAR HILLS BORO | 10,591.00 | 1.303 | 812,817 | 99.25% | 818,959 | 0 | 100.34% | 0 | 0 | 687,684- |
| rE 08: FRANKLIN TWP | 283,131.00 | 2.231 | 12,690,766 | 100.33% | 12,649,024 | 0 | 99.83% | 0 | 0 | 28,051,127 |
| C 09: GREEN BROOK TWP | 75,136.00 | 2.547 | 2,949,980 | 94.83% | 3,110,809 | 0 | 91.89% | 0 | 0 | 118,374,481 |
| r 10: HILLSBOROUGH TWP | 202,536.00 | 2.301 | 8,802,086 | 96.33% | 9,137,430 | 0 | 96.99% | 0 | 0 | 180,264,734 |
| 11: MANVILLE BORO | 608,076.00 | 2.369 | 25,668,046 | 123.66% | 20,756,951 | 0 | 127.18% | 0 | 0 | 212,227,425- |
| r 12: MILLSTONE BORO | 2,412.00 | 2.571 | 93,816 | 97.42% | 96,301 | 0 | 99.48% | 0 | 0 | 370,957 |
| E 13: MONTGOMERY TWP | 124,742.00 | 2.825 | 4,415,646 | 83.58% | 5,283,137 | 0 | 84.22% | 0 | 0 | 705,078,583 |
| EC 14: NO PLAINFIELD BORO | 142,671.00 | 3.279 | 4,351,052 | 110.12% | 3,951,191 | 0 | 106.93% | 0 | 0 | 97,229,541- |
| r 15: PEAPACK-GLADSTONE | 28,649.00 | 1.900 | 1,507,842 | 98.08% | 1,537,359 | 0 | 98.77% | 0 | 0 | 10,310,876 |
| E 16: RARITAN BORO | 248,034.00 | 2.248 | 11,033,541 | 103.41% | 10,669,704 | 0 | 99.76% | 0 | 0 | 13,516,680 |
| r 17: ROCKY HILL BORO | 26,014.00 | 2.129 | 1,221,888 | 94.57% | 1,292,046 | 0 | 101.53% | 0 | 0 | 622,975- |
| EL 18: SOMERVILLE BORO | 252,385.00 | 3.281 | 7,692,319 | 98.41% | 7,816,603 | 0 | 96.93% | 0 | 4,874,625 | 49,356,200 |
| 19: SOUTH BOUND BROOK | 77,440.00 | 3.132 | 2,472,542 | 107.94% | 2,290,663 | 0 | 107.60% | 0 | 0 | 20,328,849- |
| r 20: WARREN TWP | 130,156.00 | 2.037 | 6,389,593 | 98.74% | 6,471,129 | 0 | 98.03% | 0 | 0 | 94,024,756 |
| r 21: WATCHUNG BORO | 229,597.00 | 2.094 | 10,964,518 | 99.63% | 11,005,237 | 0 | 99.27% | 0 | 0 | 23,248,738 |
| *TOTALS* | 4,996,777 | | 223,826,038 | | 225,277,187 | 0 | | 0 | 15,562,116 | 1,591,568,072 |

R = Revaluation r = Reassessment E = Exceptions/Abatements C = Compliance Plan L = Chapter 441/In Lieu of Taxes

FOOTNOTES

R REASSESSMENT
 F FISCAL MUNICIPALITY
 L LIEU OF TAXES
 E EXCLUDES SPECIAL EXEMPTION:

| TYPE | AMOUNT | TAXING DISTRICT |
|-----------------------------------|-----------|------------------|
| Pollution Control | 501,600 | Branchburg |
| Fire Suppression | 1,516,000 | Branchburg |
| Fire Suppression | 710,100 | Montgomery |
| Fallout Shelter | | |
| Water/Sewerage Facility | | |
| Urban Enterprise Zone Abatement | | |
| Home Improvement | | |
| Multifamily | | |
| Class 4 Abatement | | |
| Renewable Energy | | |
| Dwelling Abatement | 255,200 | Bound Brook |
| Dwelling Abatement | 1,544,400 | Franklin |
| Dwelling Abatement | 4,000 | Raritan |
| Dwelling Exemption | 106,800 | Somerville |
| Dwelling Exemption | 212,400 | North Plainfield |
| New Dwelling Conversion Exemption | | |
| Multiple Dwelling Exemption | | |
| Multiple Dwelling Abatement | | |
| Commerical/Industrial Exemption | 738,600 | Somerville |