

DIVISION OF INVESTMENT

# INVESTMENT REPORTING PACKAGE

---

NOVEMBER 2012

*“The mission of the New Jersey Division of Investment is to achieve the best possible return at an acceptable level of risk using the highest fiduciary standards.”*

**New Jersey Division of Investment**  
**Actual Allocation vs FY 2013 Investment Plan Target (1)**  
**11/30/12**

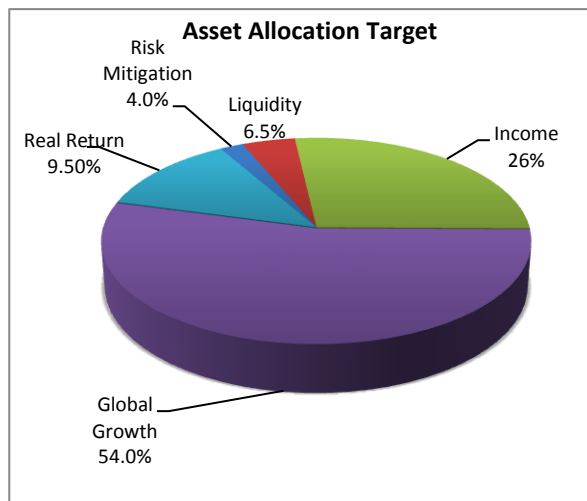
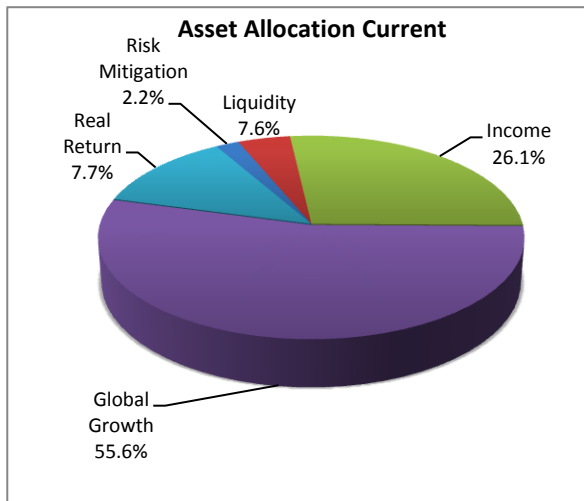
	Actual Allocation %	Target %	Difference%	Allocation\$ <sup>(2)</sup>
Absolute Return/Risk Mitigation	2.22%	4.00%	-1.78%	1,575.21
<b>Risk Mitigation</b>	<b>2.22%</b>	<b>4.00%</b>	<b>-1.78%</b>	<b>1,575.21</b>
Cash Equivalents <sup>(3)</sup>	3.10%	1.50%	1.60%	2,199.55
TIPS	2.64%	2.50%	0.14%	1,869.48
US Treasuries	1.90%	2.50%	-0.60%	1,349.06
<b>Total Liquidity</b>	<b>7.64%</b>	<b>6.50%</b>	<b>1.14%</b>	<b>5,418.09</b>
Investment Grade Credit	17.02%	13.00%	4.02%	12,066.37
High Yield Fixed Income	3.82%	6.00%	-2.18%	2,711.32
Credit Orient Hedge Funds	2.79%	4.00%	-1.21%	1,978.32
Debt Related Private Equity	1.11%	1.50%	-0.39%	785.59
Police and Fire Mortgage Program	1.32%	1.50%	-0.18%	938.06
<b>Total Income</b>	<b>26.06%</b>	<b>26.00%</b>	<b>0.06%</b>	<b>18,479.66</b>
Commodities and Other Real Assets	2.90%	4.00%	-1.10%	2,056.55
Real Estate <sup>(2)</sup>	4.84%	5.50%	-0.66%	3,434.45
<b>Total Real Return</b>	<b>7.74%</b>	<b>9.50%</b>	<b>-1.76%</b>	<b>5,491.00</b>
US Equity	25.06%	23.80%	1.26%	17,771.26
Non-US Developed Markets Equity	12.85%	12.50%	0.35%	9,115.50
Emerging Markets Equity	7.17%	7.00%	0.17%	5,082.96
Equity Oriented Hedge Funds	3.63%	4.50%	-0.87%	2,573.15
Buyouts/Venture Capital	6.81%	6.20%	0.61%	4,832.42
<b>Total Global Growth</b>	<b>55.53%</b>	<b>54.00%</b>	<b>1.53%</b>	<b>39,375.29</b>
Other Cash and Receivables	0.81%	0.00%	0.81%	571.48
<b>Total Pension Fund</b>	<b>100.00%</b>	<b>100.00%</b>	<b>0.00%</b>	<b>70,910.73</b>

(1) Figures are unaudited and are subject to change.

(2) Reflects the most recent market values available.

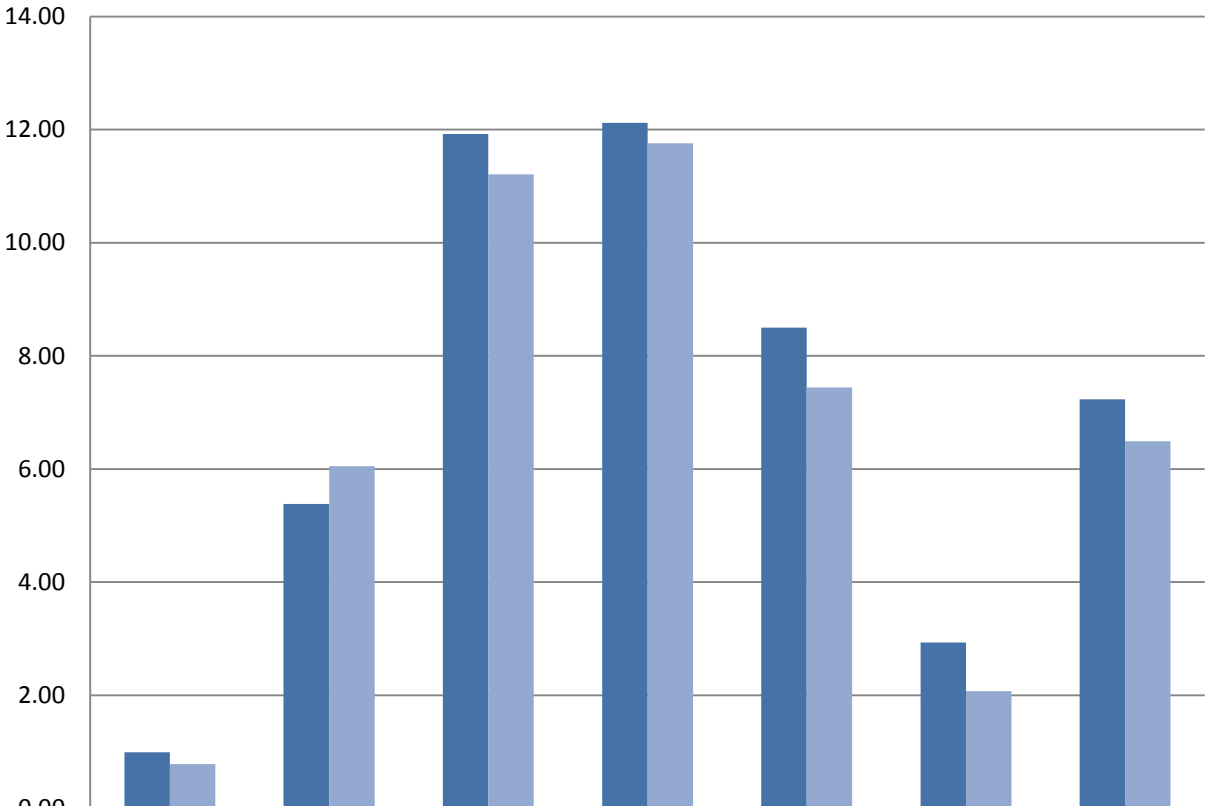
(3) The cash aggregate comprises the four common fund cash accounts, in addition to the seven plan cash accounts.

Totals may not equal sum of components due to rounding



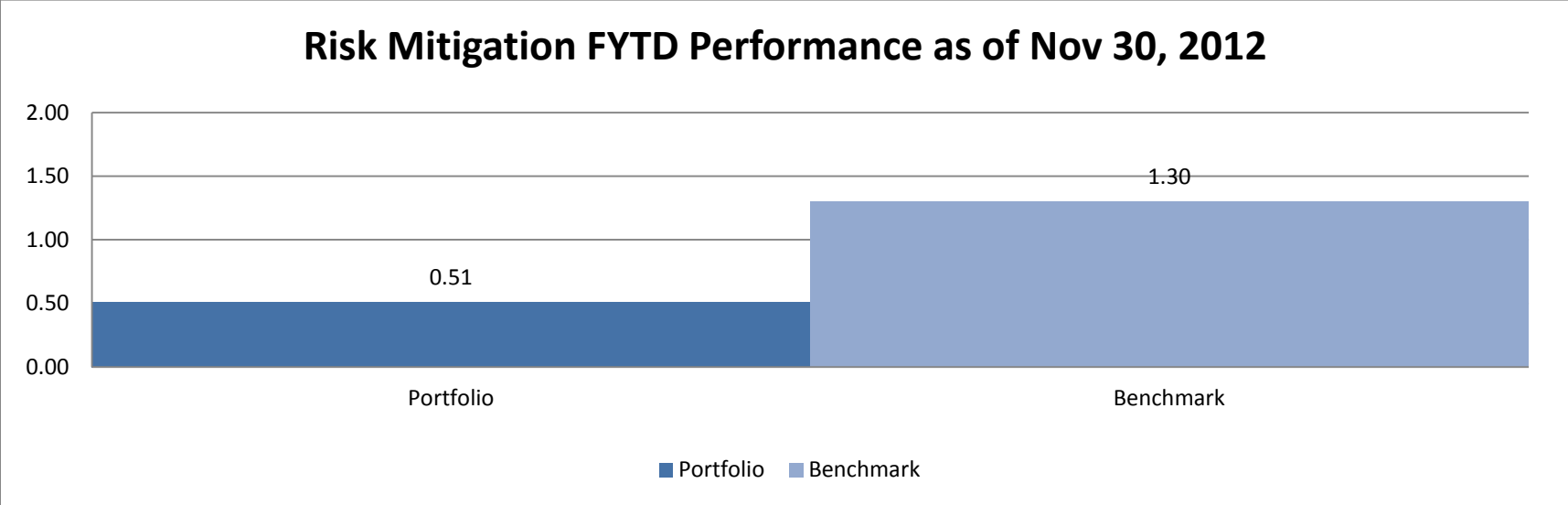
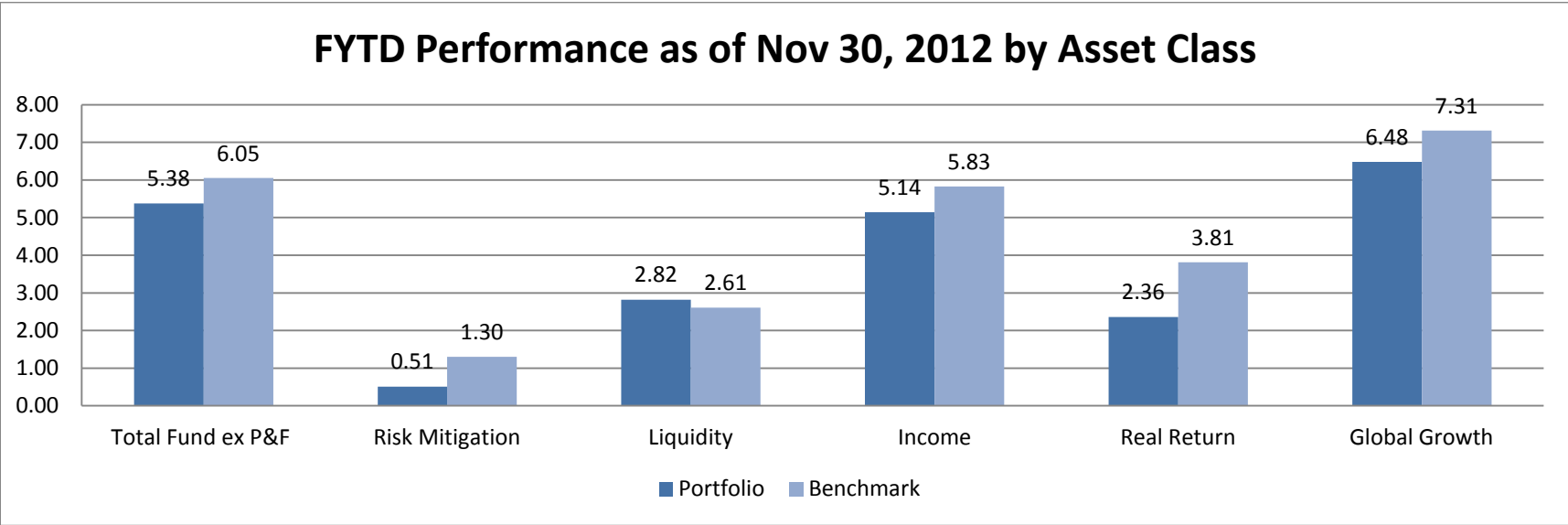
New Jersey Division of Investment

**Total Fund ex Police and Fire Performance as of Nov 30, 2012**

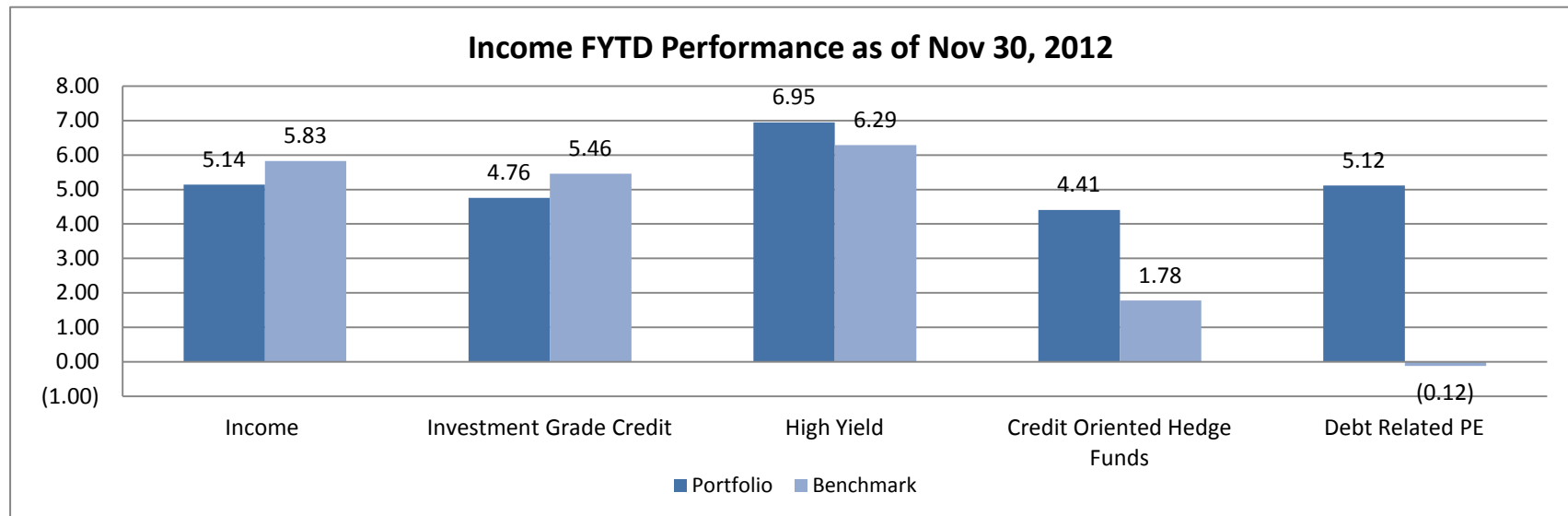
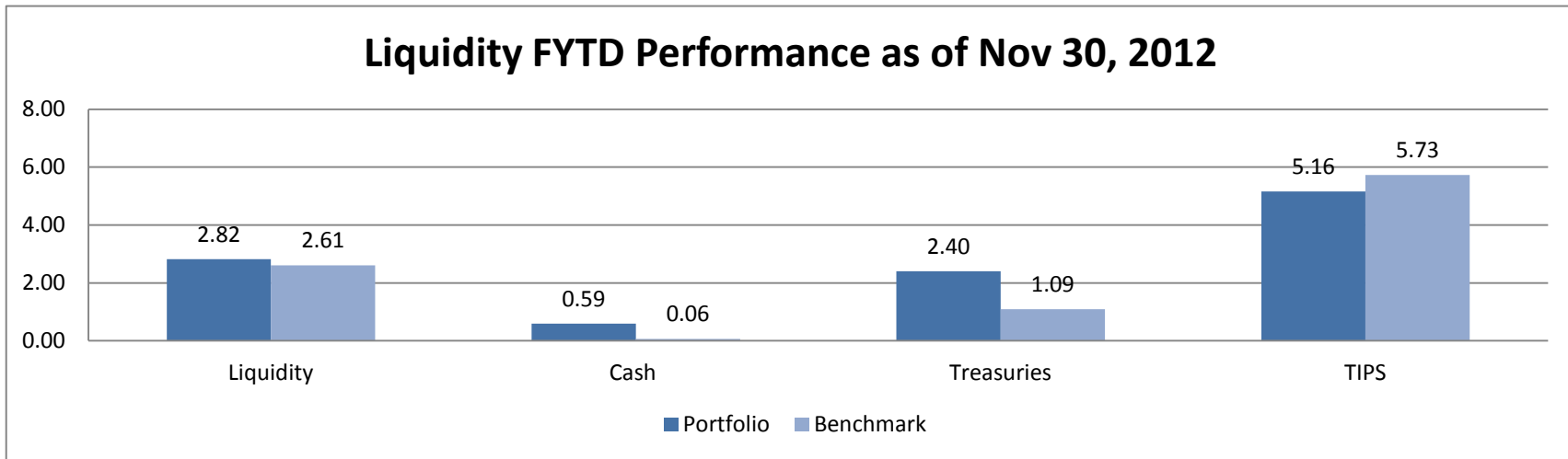


	1 Month	FYTD	CYTD	1 Year	3 Year	5 Year	10 Year
■ Total Fund ex Police and Fire	0.99	5.38	11.92	12.12	8.50	2.93	7.23
■ Benchmark	0.78	6.05	11.21	11.76	7.44	2.07	6.49

New Jersey Division of Investment



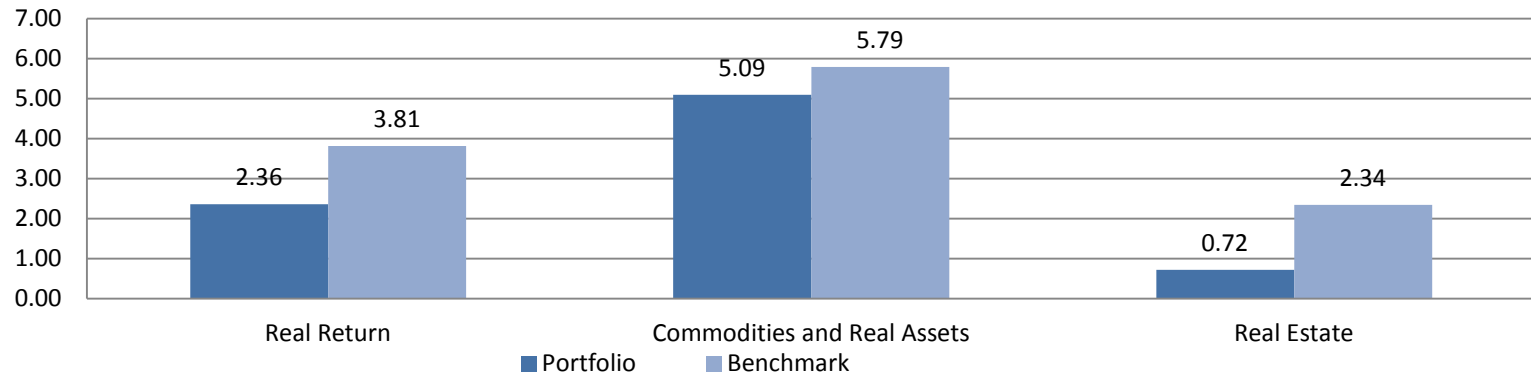
## New Jersey Division of Investment



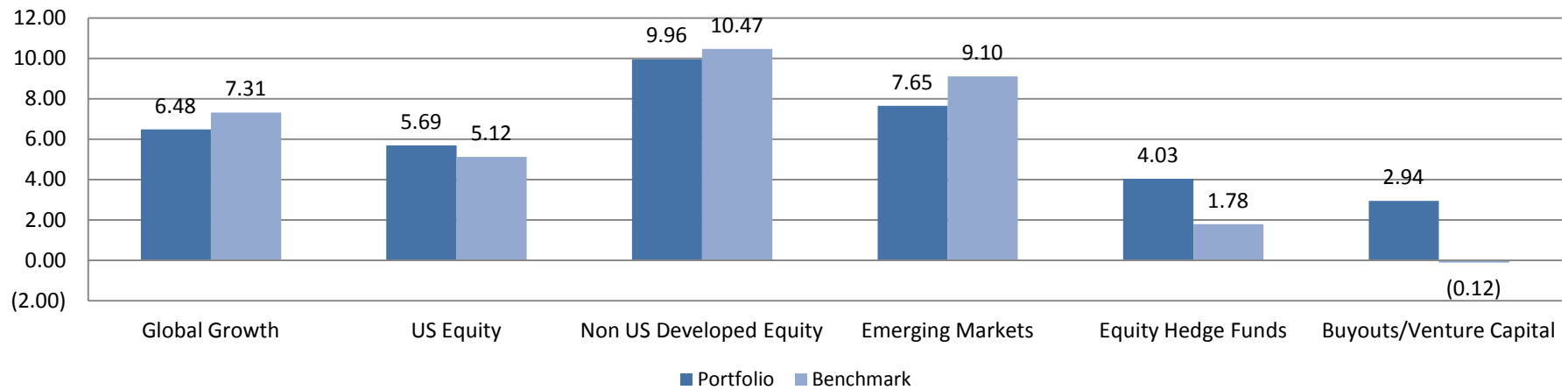
Credit Oriented Hedge Funds and Benchmark are on a one month lag

## New Jersey Division of Investment

### Real Return FYTD Performance as of Nov 30, 2012



### Global Growth FYTD Performance as of Nov 30, 2012



Equity Hedge Funds and Benchmark are on a one month lag

New Jersey Division of Investment  
Pension Fund Performance (1) Versus Benchmark

November 30, 2012

	1 month	FYTD	CYTD	1 Year	3 Years	5 Years	10 Years
<b>Common Fund A (Domestic Equity) with Cash, Hedges, Miscellaneous</b>	0.61	5.60	15.90	17.08	12.26	2.86	7.55
<b>S&amp;P 1500 Composite</b>	0.73	5.12	14.91	15.96	11.73	1.71	6.77
Equity Only (Ex Cash)	0.72	5.70	16.01	17.16	12.55	3.02	7.63
Equity Only-Diversified Fund	0.56	5.18	15.48	16.77			
Equity Only-Concentrated Fund	1.03	6.69	17.08	17.97			
<b>Common Fund B (Domestic Fixed Income) with Cash, Hedges, Miscellaneous <sup>(4)</sup></b>	0.64	4.88	10.17	12.34	10.94	10.13	7.57
<b>Common B Blended Benchmark</b>	0.26	5.22	9.28	11.85	10.49	9.03	7.84
Investment Grade	0.34	4.63	9.34	11.72	11.02	9.90	7.46
<i>Investment Grade Blended Benchmark</i>	0.08	4.89	10.18	13.93	12.86	10.43	8.53
High Yield	2.41	6.95	18.52	18.97	13.68		
<i>Barclays High Yield Index</i>	0.80	6.29	14.02	17.05	12.48		
<b>Common Fund D (International Equity) with Cash, Hedges, Miscellaneous</b>	1.83	8.74	13.68	11.09	1.01	-3.90	7.42
<b>Custom International Equity Markets Index</b>	1.98	10.02	13.71	12.39			
<b>MSCI All World Country Index (ex US)</b>	1.91	9.87	12.92	11.65	3.41	-3.84	9.01
Developed Markets Equity	2.33	9.96	14.55	12.42			
<i>Custom International Equity Developed Markets Index</i>	2.15	10.47	13.64	12.24			
<i>MSCI EAFE</i>	2.42	10.42	13.68	12.61			
Emerging Markets Equity	1.11	7.65	13.42	9.79			
<i>Custom International Equity Emerging Markets Index</i>	1.68	9.10	14.58	13.49			
<i>MSCI Emerging Markets</i>	1.27	8.45	12.71	11.35			
<b>Common Fund E (Alternative Investments) with Cash, Hedges, Miscellaneous</b>	1.11	2.99	8.07	6.99	8.38	0.18	
Hedge Funds <sup>(4) (5)</sup>	0.84	3.50	7.19	5.76	4.13	-0.38	
<i>HFRI Fund of Funds Composite (one month lag)</i>	-0.30	1.76	2.55	1.54	1.44	-2.28	
Private Equity <sup>(5)</sup>	2.62	3.19	11.34	10.07	13.07	3.58	
<i>Cambridge Associates (Data only available quarterly) <sup>(3)</sup></i>	0.00	-0.12	10.88	5.86	16.45	5.32	
Real Estate <sup>(5)</sup>	0.25	0.72	8.21	9.05	8.68	-5.41	
<i>NCREIF(NPI) (Data only available quarterly) <sup>(3)</sup></i>	0.00	2.34	7.81	11.00	10.90	2.26	
Real Assets/Commodities <sup>(5)</sup>	-0.73	5.17	3.01	0.33	4.35		
<i>DJUBS TR Index</i>	0.05	5.50	1.59	-2.22	1.61		
<b>Police &amp; Fire Mortgage Program <sup>(5)</sup></b>	0.35	1.05	3.03	3.38			
<b>Plan Cash <sup>(2)</sup></b>	0.02	0.08	0.15	0.17	0.27	0.82	1.92
<b>US Treasury Bills (3 month)</b>	0.01	0.04	0.06	0.06	0.09	0.51	1.70
<b>Total Pension Fund</b>	0.99	5.32	11.75	11.95			
<b>Total Pension Fund ex Police and Fire Mortgages</b>	0.99	5.38	11.92	12.12	8.50	2.93	7.23
<b>Total Fund Benchmark</b>	0.78	6.05	11.21	11.76	7.44	2.07	6.49

<sup>(1)</sup> Figures are unaudited and are subject to change

<sup>(2)</sup> The cash aggregate comprises the seven plan cash accounts

<sup>(3)</sup> Cambridge Associates & NCREIF (NPI) Benchmarks are only reported on a quarterly basis, non quarter-end months are reported as 0%

<sup>(4)</sup> Common Fund B and Hedge Fund performance include the effect of transferring a number of bank loan funds from Common Fund E to Common Fund B in Fiscal Year 2009. Trailing Hedge Fund Performance including bank loans funds as of June 30, 2012 as calculated by Hedge Fund Consultant Cliffwater is: 1 Year: 10.51%, 3 Year: 7.62%; 5 Year 3.18%.

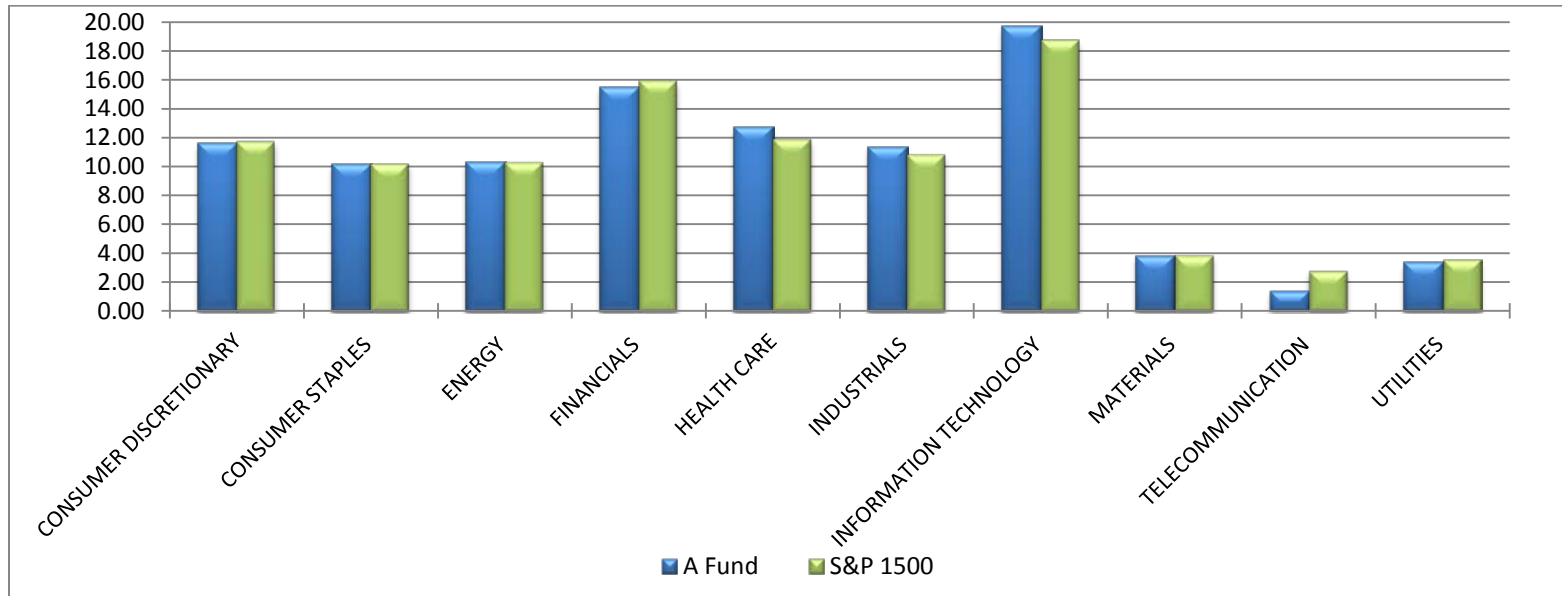
<sup>(5)</sup> Performance based on most recent values available

**New Jersey Division of Investment  
Domestic Equity (Common Fund A)  
11/30/12**

**Top Holdings**

<i>Company</i>	<i>% of Portfolio</i>
APPLE INC	5.64
EXXON MOBIL CORP	2.67
GENERAL ELECTRIC CO	1.90
MICROSOFT CORP	1.78
WELLS FARGO & CO	1.70
MERCK & CO	1.58
PFIZER INC	1.57
JP MORGAN CHASE	1.54
PHILIP MORRIS INT'L	1.31
GOOGLE INC	1.30

**Portfolio Sector Weightings**





**New Jersey Division of Investment**  
**Investment Grade Portfolio (Common Fund B)**  
**11/30/12**

	Portfolio	Benchmark	Difference
Quality Rating	A-1	AA-3	N/A
Coupon	5.34	5.62	-0.28
Yield	4.06	4.30	-0.24
Duration	9.86	9.34*	0.48
OAS	135.06	119.44	15.62
Convexity	0.81	1.57	-0.76
Maturity	13.89	13.44*	-1.29

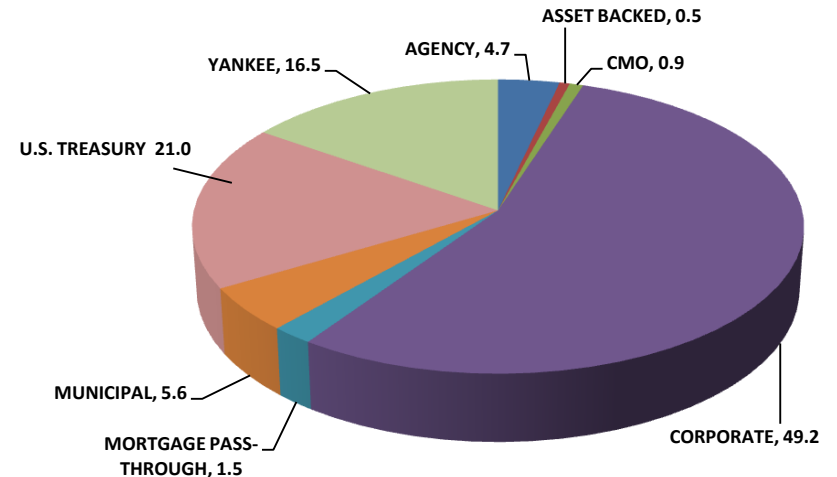
\*This is an approximate benchmark

Maturities	Portfolio	Benchmark
0-5yr	7.77	0.09
5-10yr	32.43	0.22
10-15yr	18.87	11.34
15-20yr	20.43	13.37
20-25yr	10.61	18.72
25-30yr	8.64	53.24
>30yr	1.24	3.03
Unclassified	0.00	0.00

Ratings	Portfolio	Benchmark
Total	100.00	100.00
AAA	6.56	1.73
AA+ to AA	34.55	46.47
AA- to A	22.95	15.13
A- to BBB	29.56	31.70
BBB- to BB	3.19	4.36
Less than BB	0.39	0.35
Unclassified	2.80	0.27

	Issuer Name	Market Value [%]
UST	US TREASURY TIPS	10.08
UST	NOMINAL US TREASURY	4.07
UST	US TREASURY STRIPS	3.25
T	AT & T	2.22
COP	CONOCO PHILIPS	1.89
AID	AID TO ISRAEL	1.83
ONT	ONTARIO (PROVINCE OF)	1.68
DUK	DUKE ENERGY	1.38
BRCOL	BRITISH COLUMBIA (PROVINCE OF)	1.38
QHEL	HYDRO QUEBEC	1.37

**Sectors By %**



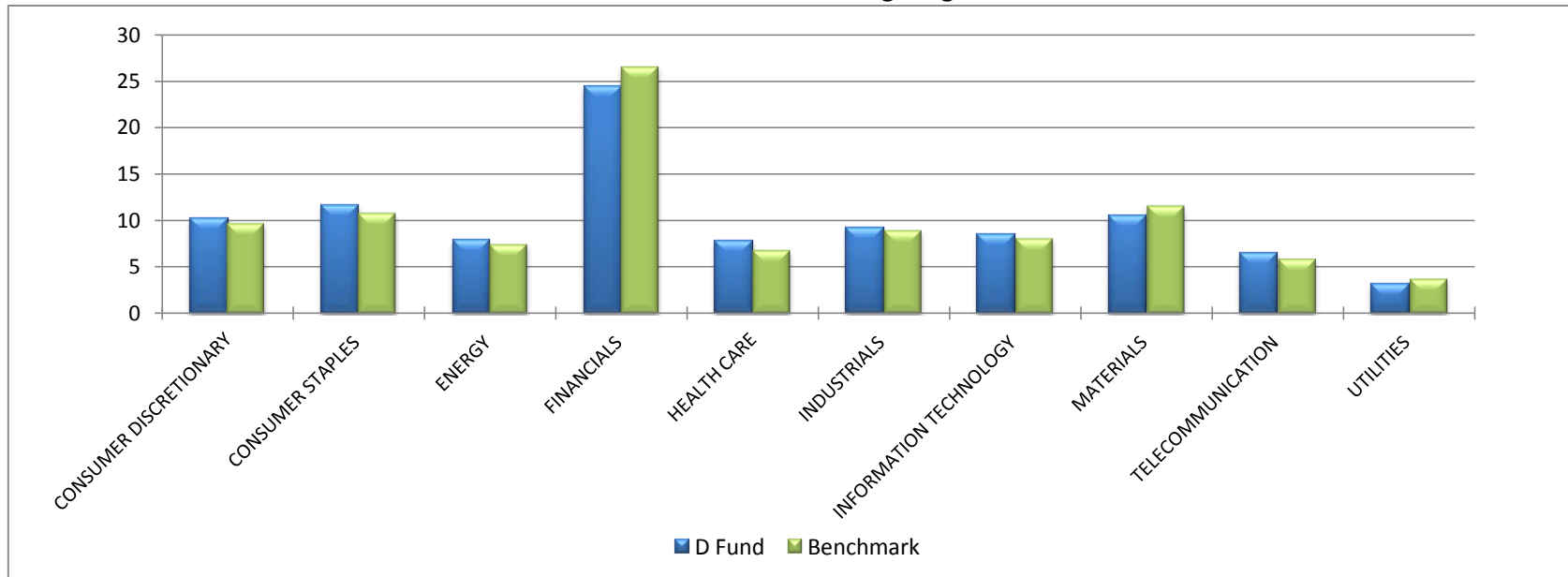
**Benchmark: Barclays US Long Gov/Credit**

**New Jersey Division of Investment  
International Equity (Common Pension Fund D)  
11/30/12**

**Top Holdings**

<i>Company</i>	<i>% of Portfolio</i>
ISHARES MSCI EMERGING MARKETS	10.97
VANGUARD MSCI EMERGING MARKETS	9.75
ISHARES MSCI EAFE	2.15
ROCHE HOLDING	1.09
NESTLE SA REG COMMON	1.03
HSBC HOLDINGS PLC	0.80
GLAXOSMITHKLINE PLC	0.78
NOVARTIS AG REG COMMON	0.73
L OREAL PRIME DE FIDELITE	0.72
SANOFI COMMON STOCK	0.66

**Portfolio Sector Weightings**



New Jersey Division of Investment  
Common Fund D (International Equity)  
11/30/2012  
**Exposure By Country**

		Custom International			Net Foreign Currency		Custom International			Net Foreign Currency	
	<u>Equity</u>	<u>% Equity</u>	<u>Index</u>	<u>Hedge</u>	<u>Exposure</u>		<u>Equity</u>	<u>% Equity</u>	<u>Index</u>	<u>Hedge</u>	<u>Exposure</u>
<b>Developed Markets:</b>						<b>Emerging Markets:</b>					
Developed - Euro						EM - Global					
Austria	52.4	0.4%	0.2%		52.4	EM - Europe/Middle East/Africa	0.0	0.0%	0.0%		0.0
Belgium	84.9	0.6%	0.7%		84.9	Cyprus	0.0	0.0%	0.0%		0.0
Finland	62.7	0.4%	0.4%		62.7	Czech Republic	8.6	0.1%	0.1%		8.6
France	808.1	5.7%	5.0%		808.1	Egypt	24.9	0.2%	0.1%		24.9
Germany	705.9	5.0%	4.9%		705.9	Hungary	31.8	0.2%	0.1%		31.8
Greece	0.3	0.0%	0.0%		0.3	Morocco	1.7	0.0%	0.0%		1.7
Ireland	12.9	0.1%	0.2%		12.9	Poland	70.8	0.5%	0.6%		70.8
Italy	113.2	0.8%	0.9%		113.2	Russia	322.8	2.3%	1.7%		322.8
Netherlands	224.9	1.6%	1.6%		224.9	South Africa	375.8	2.7%	2.2%		375.8
Portugal	45.4	0.3%	0.1%		45.4	Turkey	162.2	1.2%	0.7%		162.2
Spain	214.9	1.5%	1.8%		214.9	EM - Latam					
Euro Currency				-32.3	-32.3	Argentina	4.2	0.0%	0.0%		4.2
Developed - Non-Euro						Brazil	597.0	4.2%	3.8%		597.0
Australia	677.5	4.8%	5.6%		677.5	Chile	66.8	0.5%	0.7%		66.8
Canada	1013.9	7.2%	7.3%		1013.9	Colombia	34.2	0.2%	0.5%		34.2
Denmark	98.5	0.7%	0.7%		98.5	Mexico	256.7	1.8%	1.9%		256.7
Hong Kong	290.9	2.1%	1.9%		290.9	Peru	30.9	0.2%	0.2%		30.9
Israel	33.9	0.2%	0.4%		33.9	EM - Asia ex Japan					
Japan	1629.9	11.6%	11.5%	-79.7	1550.2	China	896.1	6.4%	6.9%		896.1
New Zealand	0.6	0.0%	0.1%		0.6	India	288.2	2.0%	2.5%		288.2
Norway	81.7	0.6%	0.5%		81.7	Indonesia	193.3	1.4%	1.0%		193.3
Singapore	173.5	1.2%	1.2%		173.5	Korea	784.7	5.6%	5.6%		784.7
Sweden	296.7	2.1%	1.7%		296.7	Malaysia	143.3	1.0%	1.3%		143.3
Switzerland	848.1	6.0%	5.5%		848.1	Mongolia	0.0	0.0%	0.0%		0.0
United Kingdom	1608.1	11.4%	12.8%		1608.1	Pakistan	8.7	0.1%	0.0%		8.7
						Philippines	91.7	0.7%	0.4%		91.7
						Taiwan	468.9	3.3%	4.1%		468.9
						Thailand	121.8	0.9%	0.8%		121.8

## Cash Management Fund

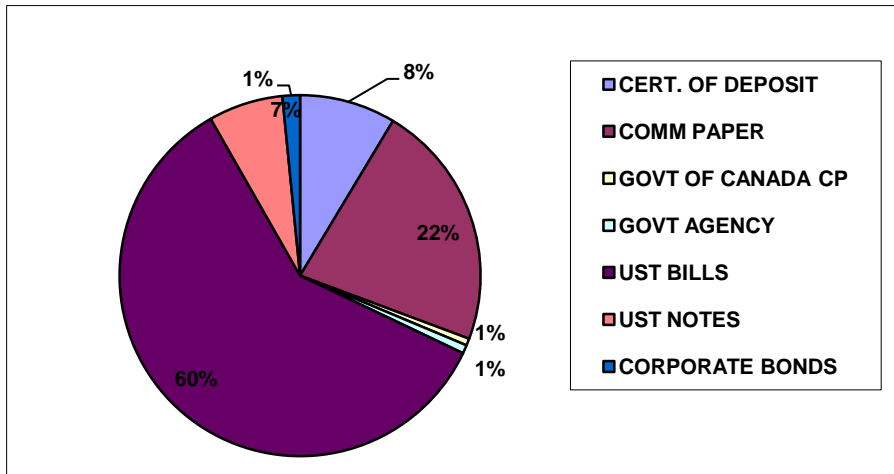
11/30/2012

### PARTICIPATION

	VALUE	PERCENTAGE
STATE	\$6,713	70.02%
NON-STATE	\$2,874	29.98%
TOTAL*	\$9,587	100.00%
Dollar amounts in millions		

### PORTFOLIO ANNUALIZED INTEREST RATES

	STATE	***NON-STATE	AVG.DAYS
11/30/2012	0.16%	0.10%	73



	Percentage	November 30, 2012
CERT. OF DEPOSIT	8.61%	\$825,000,000
COMM PAPER	22.08%	\$2,115,764,000
GOVT OF CANADA CP	0.63%	\$60,000,000
GOVT AGENCY	0.76%	\$73,000,000
UST BILLS	59.68%	\$5,719,792,000
UST NOTES	6.67%	\$639,500,000
CORPORATE BONDS	1.57%	\$150,500,000
TOTAL**	100.00%	\$9,583,556,000

**\*Total is at market.**

**\*\*Total is at par.**

\*\*\*Effective November 1, 2012, the Reserve Fund fee charged to the Non-State participants has been reduced from 1/20th of one percent to 1/100th of one percent.

Total US Treas/Agency                      67.12%

**COMMON PENSION FUND B**

**Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations  
11/1/12 through 11/30/12**

<b>CUSIP NUMBER</b>	<b>Security Long Name</b>	<b>Shares/Par Value</b>	<b>Base Net Amount</b>
166764AB6	CHEVRON CORP SR UNSECURED 12/22 2.355	40,000,000.000	40,000,000.00
581557AZ8	MCKESSON CORP SR UNSECURED 12/22 2.7	5,000,000.000	4,994,300.00

**HIGH YIELD**

**Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations**

<b>CUSIP NUMBER</b>	<b>Security Long Name</b>	<b>11/1/12 through 11/30/12</b>	<b>Shares/Par Value</b>	<b>Base Net Amount</b>
001546AQ3	AK STEEL CORP SR SECURED 144A 12/18 8.75		525,000.000	525,000.00
00213MAA2	313 GROUP INC SR SECURED 144A 12/19 6.375		400,000.000	400,000.00
00213MAC8	313 GROUP INC SR UNSECURED 144A 12/20 8.75		1,075,000.000	1,075,000.00
007903AU1	ADVANCED MICRO DEVICES SR UNSECURED 08/20 7.75		675,000.000	595,614.93
008914AE3	AINSWORTH LUMBER LTD SR SECURED 144A 12/17 7.5		200,000.000	200,000.00
014477AN3	OLD AII INC COMPANY GUAR 144A 11/20 7.875		85,000.000	84,978.75
01449JAF2	ALERE INC COMPANY GUAR 144A 07/18 7.25		200,000.000	200,000.00
01551UAA2	ALGECO SCOTSMAN GLOB FIN SR SECURED 144A 10/18 8.5		105,000.000	109,857.71
02005N605	ALLY FINANCIAL INC PREFERRED STOCK 7.		425.000	410,125.00
02005NAN0	ALLY FINANCIAL INC COMPANY GUAR 01/16 3.125		500,000.000	497,225.00
03232PAA6	AMSURG CORP COMPANY GUAR 144A 11/20 5.625		175,000.000	175,000.00
03674PAG8	ANTERO RESOURCES FINANCE COMPANY GUAR 144A 12/20 6.		505,000.000	505,000.00
039380AH3	ARCH COAL INC COMPANY GUAR 144A 06/19 9.875		225,000.000	215,851.50
053773AS6	AVIS BUDGET CAR/FINANCE COMPANY GUAR 144A 11/17 4.875		225,000.000	225,000.00
107342AA5	BRESNAN BROADBAND HOLDIN COMPANY GUAR 144A 12/18 8.		40,000.000	44,768.89
110394AE3	BRISTOW GROUP INC COMPANY GUAR 10/22 6.25		150,000.000	159,859.38
12429WAB3	BWAY PARENT COMPANY INC SR UNSECURED 11/15 10.125		20,743.000	20,743.00
12514BAA7	CDRT HOLDING CORP SENIOR NOTES 144A 10/17 9.25		1,000,000.000	984,559.03
12545DAB4	CHC HELICOPTER SA SR SECURED 10/20 9.25		275,000.000	283,660.59
15089QAD6	CELANESE US HOLDINGS LLC COMPANY GUAR 11/22 4.625		375,000.000	375,000.00
15135BAC5	CENTENE CORP SR UNSECURED 06/17 5.75		200,000.000	216,983.33
15135RAA4	CENGAGE LEARNING ACQ INC SR SECURED 144A 04/20 11.5		100,000.000	82,958.33
15135RAD8	CENGAGE LEARNING ACQ INC SECURED 144A 06/19 12.		400,000.000	226,483.34
15942RAD1	CHAPARRAL ENERGY INC COMPANY GUAR 11/22 7.625		305,000.000	317,025.46
162809AA5	CHECKERS DRIVE IN RESTAU SR SECURED 144A 12/17 11.		125,000.000	125,000.00
184496AK3	CLEAN HARBORS INC COMPANY GUAR 144A 06/21 5.125		750,000.000	750,000.00
18451QAJ7	CLEAR CHANNEL WORLDWIDE COMPANY GUAR 144A 11/22 6.5		975,000.000	966,112.50
18451QAK4	CLEAR CHANNEL WORLDWIDE COMPANY GUAR 144A 11/22 6.5		2,900,000.000	2,898,350.00
210795PS3	CONTL AIRLINES 2006 1 PASS THRU CE 06/13 VAR		379,463.020	381,640.41
23283PAA2	CYRUSONE LP/CYRUSONE FIN COMPANY GUAR 144A 11/22 6.375		175,000.000	175,000.00
23327BAK9	DJO FIN LLC/DJO FIN CORP COMPANY GUAR 144A 04/18 9.875		250,000.000	250,525.17
248019AQ4	DELUXE CORP COMPANY GUAR 144A 11/20 6.		125,000.000	125,000.00
267482AF4	DYCOM INVESTMENTS INC COMPANY GUAR 144A 01/21 7.125		100,000.000	107,159.38
269246BJ2	E TRADE FINANCIAL CORP SR UNSECURED 11/17 6.		250,000.000	250,000.00
269246BK9	E TRADE FINANCIAL CORP SR UNSECURED 11/19 6.375		2,250,000.000	2,250,000.00
29977HAB6	EP ENERGY/EP FINANCE INC SR UNSECURED 05/20 9.375		1,275,000.000	1,303,460.40
29977HAD2	EP ENER/EVEREST ACQ FIN SR SECURED 05/19 6.875		250,000.000	254,642.96
302941AK5	FTI CONSULTING INC COMPANY GUAR 144A 11/22 6.		200,000.000	200,000.00
345525AA7	FORESIGHT ENERGY LL/CORP COMPANY GUAR 144A 08/17 9.625		1,075,000.000	1,145,852.78
384313AC6	GRAFTECH INTERNATIONAL COMPANY GUAR 144A 11/20 6.375		410,000.000	410,000.00
44049HAG8	HORIZON LINES LLC SR SECURED 10/16 11.		497,000.000	500,340.94
44049HAJ2	HORIZON LINES LLC SECURED 10/16 13.		353,830.000	353,830.00
44332PAA9	HUB INTERNATIONAL LTD COMPANY GUAR 144A 10/18 8.125		75,000.000	78,264.32
44701QAY8	HUNTSMAN INTERNATIONAL L COMPANY GUAR 144A 11/20 4.875		425,000.000	425,000.00
451102AH0	ICAHN ENTERPRISES/FIN COMPANY GUAR 01/18 8.		325,000.000	350,176.23

**HIGH YIELD**

**Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations**

**11/1/12 through 11/30/12**

45671XAA8	INERGY MID LP / NRGM FIN COMPANY GUAR 144A 12/20 6.	1,250,000.000	1,250,000.00
45824TAL9	INTELSAT JACKSON HLDG COMPANY GUAR 144A 12/22 6.625	1,000,000.000	1,004,657.99
46263YAF7	IPAYMENT HOLDINGS INC SR UNSECURED 11/18 15.	4,530.000	4,530.00
464592AN4	ISLE OF CAPRI CASINOS COMPANY GUAR 06/20 8.875	1,250,000.000	1,280,632.42
49926AAA3	KNOWLEDGE LEARNING CTR COMPANY GUAR 144A 02/15 7.75	500,000.000	467,909.03
50015QAB6	KODIAK OIL + GAS CORP COMPANY GUAR 12/19 8.125	600,000.000	621,395.83
514666AJ5	LAND O LAKES INC SR UNSECURED 144A 11/22 6.	125,000.000	125,000.00
52471TAA5	LEGACY RESERVES/FINANCE COMPANY GUAR 144A 12/20 8.	600,000.000	587,088.00
549463AE7	ALCATEL LUCENT USA INC SR UNSECURED 03/29 6.45	100,000.000	68,343.75
56808RAB2	MARINA DISTRICT FINANCE SR SECURED 10/15 9.5	75,000.000	74,537.50
62546RAB7	MULTIPLAN INC COMPANY GUAR 144A 09/18 9.875	500,000.000	563,137.15
63530QAE9	NATIONAL CINEMEDIA LLC SR SECURED 04/22 6.	325,000.000	328,329.90
65440KAB2	99 CENTS ONLY STORES 12/19 11	250,000.000	260,770.83
665828AD1	NORTHERN TIER ENERGY LLC SR SECURED 144A 11/20 7.125	100,000.000	100,000.00
693522AD6	PQ CORP SECURED 144A 05/18 8.75	1,200,000.000	1,200,000.00
71535PAA7	PERSTORP HOLDING AB SR SECURED 144A 05/17 8.75	750,000.000	750,000.00
71535PAC3	PERSTORP HOLDING AB SECURED 144A 08/17 11.	750,000.000	723,720.00
745310AF9	PUGET ENERGY INC SR SECURED 07/22 5.625	100,000.000	102,575.48
74734XAB1	QR ENERGY LP/QRE FINANCE COMPANY GUAR 08/20 9.25	900,000.000	910,078.14
80007PAN9	SANDRIDGE ENERGY INC COMPANY GUAR 03/21 7.5	625,000.000	642,667.12
80007PAQ2	SANDRIDGE ENERGY INC COMPANY GUAR 10/22 8.125	1,000,000.000	1,005,190.97
80007PAT6	SANDRIDGE ENERGY INC COMPANY GUAR 02/23 7.5	275,000.000	278,117.28
81211KAS9	SEALED AIR CORP SR UNSECURED 144A 12/20 6.5	625,000.000	625,000.00
817565BW3	SERVICE CORP INTL SR UNSECURED 11/20 4.5	175,000.000	175,000.00
81760NAN9	SERVICEMASTER COMPANY COMPANY GUAR 02/20 8.	75,000.000	76,964.58
819204AA6	SHALE HOLD LLC/SHALE FIN SR SECURED 144A 11/19 8.75	325,000.000	329,319.34
82088NAA0	SHEARERS FOODS / CHIP FI SR SECURED 144A 11/19 9.	1,100,000.000	1,101,650.00
84762LAG0	SPECTRUM BRANDS INC SR SECURED 06/18 9.5	225,000.000	251,270.78
84763BAA4	SPEC BRNDS ESCROW CORP SR UNSECURED 144A 11/20 6.375	495,000.000	497,447.50
84763BAC0	SPEC BRNDS ESCROW CORP SR UNSECURED 144A 11/22 6.625	270,000.000	273,906.25
852060AT9	SPRINT CAPITAL CORP COMPANY GUAR 03/32 8.75	125,000.000	149,344.62
852061AS9	SPRINT NEXTEL CORP SR UNSECURED 11/22 6.	2,750,000.000	2,748,766.67
85749P9B9	STATE STR INSTL LIQUID RESVS	22,922,426.600	22,922,426.60
86389QAA0	STUDIO CITY FINANCE LTD COMPANY GUAR 144A 12/20 8.5	500,000.000	500,000.00
87158XAD6	SYNCREON GLOBAL IRE/FIN COMPANY GUAR 144A 05/18 9.5	150,000.000	150,000.00
880779AY9	TEREX CORP COMPANY GUAR 05/21 6.	360,000.000	360,000.00
892335AN0	TOYS R US INC SR UNSECURED 08/17 10.375	525,000.000	534,847.46
89400RAC3	TRANSUNION HOLDING CO SR UNSECURED 144A 06/18 8.125	250,000.000	250,616.32
913364AB1	UNITYMEDIA HESSEN / NRW SR SECURED 144A 01/23 5.5	500,000.000	500,000.00
92203PAE6	VANGUARD HLT HDG LLC/INC COMPANY GUAR 02/18 8.	600,000.000	636,925.00
92769VAD1	VIRGIN MEDIA FINANCE PLC COMPANY GUAR 02/22 4.875	250,000.000	254,054.69
93317QAD7	WALTER ENERGY INC COMPANY GUAR 144A 12/20 9.875	1,000,000.000	993,020.00
96926DAA8	WILLIAM LYON HOMES INC COMPANY GUAR 144A 11/20 8.5	500,000.000	500,000.00
983130AT2	WYNN LAS VEGAS LLC/CORP 1ST MORTGAGE 03/22 5.375	725,000.000	747,081.93

**New Jersey Division of Investment**

**OTHER FUNDS**

**Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations**  
**11/1/12 through 11/30/12**

**PURCHASES: CASH MANAGEMENT FUND**

<b>Cusip</b>	<b>Company Name</b>	<b>Par Value</b>	<b>\$ Amount Purchased</b>
68323LMK	ONTARIO PROVINCE DISC CP	35,000,000.00	34,995,916.66
68323JMK	PROV OF ONTARIO DISC CP	25,000,000.00	24,997,472.23
74800JLW	QUEBEC PROVINCE DISC CP	20,000,000.00	19,998,844.44

**PURCHASES: DEFERRED COMPENSTATION - FIXED INCOME**

92343VBJ	VERIZON COMMUNICATIONS NOTES	9,000,000.00	8,990,550.00
----------	------------------------------	--------------	--------------



State Investment Council  
 Regulation Violations and Other Reportable Matters  
 November 30, 2012

Newly Reported Violations			
Date of Violation	Regulation Violated	Description of Violation	Date Corrected
11/30/2012	17:12.4(a)3	Not more than 10% of the market value of the Deferred Compensation Fixed Income Fund can be invested in the debt of any one issuer. The purchase of United Parcel Service corporate obligations represented 11.14% of the fund.	Sold \$2M par on 12/12/2012 with a gain of \$21K.

Status of Outstanding Violations Previously Reported			
Date of Violation	Regulation Violated	Description of Violation	Date Corrected
		None	

Other Reportable Matters	
	Eaton Corp PLC, incorporated in Ireland, will be classified as a U.S. based company based upon our review of the various factors as set forth in the State Investment Council Regulations.
	Pentair LTD, incorporated in Switzerland will be classified as a U.S. based company based upon our review of the various factors as set forth in the State Investment Council Regulations.

**Alternative Investments as of November 30, 2012****Provided To:** New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

			A	B	C	=(B+C)	=(B+C)/A		
	SIC								
	Presentation Date	Inception Date	Commitment	Amount Contributed <sup>1</sup>	Unfunded Commitment	Current Market Value <sup>3</sup>	Total Distributed <sup>2</sup>	Total Value	Total Value Multiple
<b>Private Equity</b>									
<b>Co-Investments</b>									
			<b>700,000,000</b>	<b>373,254,487</b>	<b>326,533,924</b>	<b>344,214,137</b>	<b>75,784,003</b>	<b>419,998,140</b>	<b>1.13</b>
NB/NJ Custom Investment Fund II	Jan-12	Apr-12	200,000,000	36,582,427	163,417,573	35,558,009	-	35,558,009	0.97
SONJ Private Opportunities Fund II, L.P.	Nov-07	Nov-07	400,000,000	240,012,850	159,775,561	223,311,729	63,246,575	286,558,304	1.19
SONJ Private Opportunities Fund, L.P.	Oct-05	Sep-06	100,000,000	96,659,210	3,340,790	85,344,399	12,537,428	97,881,827	1.01
			<b>1,077,807,307</b>	<b>812,959,709</b>	<b>350,054,279</b>	<b>464,002,813</b>	<b>553,955,230</b>	<b>1,017,958,043</b>	<b>1.25</b>
<b>Distressed Debt</b>									
Avenue Asia Special Situations Fund IV	Jul-06	Aug-06	30,000,000	26,283,722	-	15,814,363	12,406,282	28,220,645	1.07
Avenue Special Situations Fund V, LP	Apr-07	May-07	200,000,000	200,000,000	-	12,038,509	252,913,315	264,951,824	1.32
Avenue Special Situations IV	Oct-05	Nov-05	20,000,000	20,000,000	-	557,296	27,172,255	27,729,551	1.39
Centerbridge Capital Partners II, L.P.	Mar-11	May-11	100,000,000	42,350,959	62,959,527	37,454,665	5,319,319	42,773,984	1.01
Centerbridge Capital Partners, L.P.	Jun-06	Jun-06	80,000,000	123,137,309	5,830,122	74,012,307	111,579,435	185,591,742	1.51
HIG Bayside Debt & LBO II	May-08	May-08	100,000,000	50,032,216	49,967,784	50,757,591	11,965,861	62,723,452	1.25
Knight/TPG NPL - R, L.P.	Dec-11	Mar-12	100,000,000	15,824,316	84,175,684	18,358,960	-	18,358,960	1.16
KPS Special Situations Fund III, LP	Apr-07	May-07	25,000,000	20,480,369	12,867,901	16,825,902	10,601,118	27,427,020	1.34
MatlinPatterson Global Opps. Ptrns. III	Apr-07	Jun-07	100,000,000	92,699,898	8,756,657	64,381,363	46,092,953	110,474,316	1.19
MHR Institutional Partners III, L.P.	Jun-06	May-07	75,000,000	70,500,000	26,400,228	57,749,640	30,877,678	88,627,318	1.26
TPG Financial Partners, L.P.	May-08	May-08	47,807,307	35,285,615	12,998,805	12,529,373	19,045,070	31,574,443	0.89
TPG Opportunities Partners II, L.P.	Jul-11	Mar-12	100,000,000	31,246,284	68,753,716	30,841,832	229,721	31,071,553	0.99
WLR Recovery Fund IV, LP	Oct-07	Oct-07	100,000,000	85,119,021	17,343,855	72,681,012	25,752,223	98,433,235	1.16
			<b>2,350,000,000</b>	<b>1,578,476,262</b>	<b>941,192,341</b>	<b>1,373,078,600</b>	<b>645,838,360</b>	<b>2,018,916,960</b>	<b>1.28</b>
<b>Domestic Midmarket Buyout</b>									
American Industrial Partners Capital Fund V	Dec-11	Dec-11	50,000,000	9,561,313	40,438,687	8,662,473	-	8,662,473	0.91
Court Square Capital Partners II, L.P.	Mar-07	May-07	100,000,000	90,889,223	10,554,182	95,778,265	21,646,176	117,424,441	1.29
InterMedia Partners VII, L.P.	Nov-05	Dec-05	75,000,000	90,426,222	3,791,261	92,294,660	19,863,672	112,158,332	1.24
JLL Partners Fund V, L.P.	Nov-05	Dec-05	50,000,000	49,901,738	4,422,540	44,999,808	25,644,307	70,644,115	1.42
JLL PARTNERS FUND VI, LP	May-08	Jun-08	150,000,000	107,172,570	87,373,537	43,556,509	90,668,516	134,225,025	1.25
Lindsay Goldberg III, L.P.	Jul-08	Jul-08	200,000,000	91,828,751	108,992,024	80,550,250	17,970,342	98,520,592	1.07
Lindsay, Goldberg & Bessemer II, L.P.	May-06	Jul-06	100,000,000	88,828,619	11,171,381	73,895,099	42,899,674	116,794,773	1.31
New Mountain Partners III, L.P.	May-07	May-07	100,000,000	94,929,566	19,999,818	78,900,595	30,398,658	109,299,253	1.15
Oak Hill Capital Partners II, L.P.	Jun-05	Jul-05	75,000,000	82,127,544	1,574,382	40,779,987	79,127,613	119,907,600	1.46
Oak Hill Capital Partners III, L.P.	Sep-07	Oct-07	250,000,000	239,850,215	62,565,639	208,115,283	53,127,912	261,243,196	1.09
Onex Partners II, LP	Jul-06	Aug-06	100,000,000	88,595,222	11,404,778	64,407,056	73,330,250	137,737,306	1.55
Onex Partners III, LP	Nov-08	Dec-08	100,000,000	63,323,593	45,388,973	59,761,270	9,739,948	69,501,218	1.10
Quadrangle Capital Partners II	Jun-05	Aug-05	50,000,000	44,842,973	4,910,304	28,089,791	28,906,396	56,996,187	1.27
Roark Capital Partners III L.P.	Aug-11	Sep-12	100,000,000	11,454,121	88,545,879	11,454,121	-	11,454,121	1.00
Sterling Capital Partners IV, L.P.	Sep-11	Apr-12	100,000,000	8,677,283	91,322,717	9,931,853	-	9,931,853	1.14
Tenex Capital Partners, L.P.	Nov-10	Jan-11	50,000,000	17,373,244	35,959,263	10,106,087	3,363,681	13,469,768	0.78
The Resolute Fund II, L.P.	Dec-07	Dec-07	100,000,000	75,086,075	27,977,685	72,171,258	10,343,022	82,514,280	1.10
TPG [STAR], LP	Feb-07	Mar-07	100,000,000	89,351,489	16,163,026	93,100,619	31,077,146	124,177,765	1.39
TPG Growth II, L.P.	Mar-12	Jun-12	100,000,000	11,625,531	88,374,469	9,818,145	6,004	9,824,149	0.85
Vista Equity Partners Fund III, L.P.	May-07	Jul-07	100,000,000	94,956,056	7,936,709	117,218,313	99,610,533	216,828,846	2.28
Vista Equity Partners Fund IV, L.P.	Jul-11	Oct-11	200,000,000	67,755,946	132,244,054	61,592,035	3,803,675	65,395,710	0.97
Welsh, Carson, Anderson & Stowe XI, L.P.	Sep-08	Oct-08	100,000,000	59,918,968	40,081,032	67,895,123	4,310,834	72,205,957	1.21
			<b>400,000,000</b>	<b>311,720,920</b>	<b>130,010,022</b>	<b>247,596,011</b>	<b>97,236,256</b>	<b>344,832,267</b>	<b>1.11</b>
<b>Emerging Managers</b>									
CS/NJDI Emerging Opp	Jan-07	Apr-07	200,000,000	177,280,732	64,450,210	127,705,963	80,334,023	208,039,986	1.17
CS/NJDI Emerging Opp (2007-1 Series)			100,000,000	99,254,637	21,316,185	71,429,774	47,495,055	118,924,828	1.20
CS/NJDI Emerging Opp (2008-1 Series)			100,000,000	78,026,095	43,134,025	56,276,189	32,838,968	89,115,157	1.14

**Alternative Investments as of November 30, 2012****Provided To:** New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	SIC		A	B	C	=(B+C)	=(B+C)/A		
	Presentation Date	Inception Date	Commitment	Amount Contributed <sup>1</sup>	Unfunded Commitment	Current Market Value <sup>3</sup>	Total Distributed <sup>2</sup>	Total Value	Total Value Multiple
Fairview Capstone Partners II, LP	Jun-08	Sep-08	100,000,000	60,544,287	39,455,713	53,136,408	5,042,282	58,178,690	0.96
Fairview Capstone Partners, LP	Jan-07	May-07	100,000,000	73,895,901	26,104,099	66,753,640	11,859,951	78,613,591	1.06
<b>International</b>			<b>1,540,056,753</b>	<b>1,029,155,614</b>	<b>528,783,140</b>	<b>824,526,662</b>	<b>288,502,430</b>	<b>1,113,029,092</b>	<b>1.08</b>
Anacap Credit Opportunities II, LP	Oct-11	Dec-11	82,455,152	16,399,498	66,640,143	13,910,325	809,084	14,719,409	0.90
Anacap Financial Partners II	Mar-08	May-08	153,056,962	85,176,126	81,432,284	74,731,181	28,587,519	103,318,700	1.21
GS Private Equity Partners (NJ)	Aug-05	Feb-06	200,000,000	186,750,850	18,634,987	130,577,443	53,638,099	184,215,542	0.99
GS Private Equity Partners (NJ) II	Mar-07	Jul-07	204,544,638	143,925,713	62,114,457	132,421,959	10,812,622	143,234,581	1.00
New Jersey Asia Investors II, L.P.	May-11	Jul-11	200,000,000	35,120,925	165,391,066	31,368,375	3,004,729	34,373,104	0.98
New Jersey Asia Investors, L.P.	Nov-07	Jan-08	100,000,000	78,112,672	31,931,643	79,538,396	23,000,703	102,539,099	1.31
NJHL European BO Investment II Series B	Nov-06	Apr-07	200,000,000	131,350,315	31,860,465	117,556,527	30,398,693	147,955,220	1.13
NJHL European Buyout Investment Series A	Aug-05	Feb-06	200,000,000	175,222,792	28,680,109	113,411,529	65,595,453	179,006,982	1.02
NJHL European Buyout Investment Series C	Mar-08	Mar-08	200,000,000	177,096,723	42,097,986	131,010,926	72,655,528	203,666,454	1.15
<b>Large Buyout</b>			<b>1,693,250,000</b>	<b>1,564,113,282</b>	<b>435,053,411</b>	<b>1,177,926,801</b>	<b>578,758,789</b>	<b>1,756,685,590</b>	<b>1.12</b>
Apollo Investment Fund VI, L.P.	Jul-05	Nov-05	50,000,000	128,844,022	10,547,441	48,808,062	82,801,256	131,609,318	1.02
Blackstone Capital Partners V, L.P.	Jul-05	Oct-05	100,000,000	97,533,924	454,747	86,316,665	12,422,185	98,738,850	1.01
Blackstone Capital Partners VI, L.P.	Dec-11	Mar-12	50,000,000	4,049,223	45,948,820	5,219,665	8,393	5,228,058	1.29
Hellman & Friedman Capital Partners VI	Dec-06	Apr-07	100,000,000	94,968,970	4,865,882	57,407,737	61,421,586	118,829,323	1.25
Silver Lake Partners III, LP	Jan-07	Jan-07	100,000,000	83,045,223	27,557,537	63,519,712	51,750,592	115,270,304	1.39
TPG Partners V, L.P.	Mar-06	Sep-06	187,500,000	252,994,738	25,718,475	113,945,521	87,079,325	201,024,846	0.79
TPG Partners VI, L.P.	May-08	May-08	180,000,000	238,061,806	50,692,886	120,528,516	84,720,621	205,249,137	0.86
Warburg Pincus Private Equity IX, LP	Jun-05	Aug-05	200,000,000	200,000,000	-	198,230,142	129,730,812	327,960,954	1.64
Warburg Pincus Private Equity VIII	Jun-06	Jun-06	25,750,000	26,883,000	-	21,389,004	37,493,024	58,882,028	2.19
Warburg Pincus Private Equity X, LP	Sep-07	Oct-07	400,000,000	387,600,000	19,400,000	414,947,800	31,330,995	446,278,795	1.15
Warburg Pincus Private Equity XI, LP	Mar-12	May-12	300,000,000	50,132,377	249,867,623	47,613,977	-	47,613,977	0.95
<b>Mezzanine Debt</b>			<b>610,000,000</b>	<b>459,004,650</b>	<b>213,241,179</b>	<b>286,287,891</b>	<b>288,525,621</b>	<b>574,813,512</b>	<b>1.25</b>
Audax Mezzanine Partners II	Sep-06	Nov-06	50,000,000	54,267,996	1,548,193	18,224,633	47,818,628	66,043,261	1.22
Blackstone Mezzanine Partners II, LP	Apr-06	Apr-06	45,000,000	40,017,311	7,804,388	21,573,562	34,559,241	56,132,803	1.40
Carlyle Mezzanine Partners II, L.P.	Dec-07	Dec-07	75,000,000	79,412,419	13,258,109	51,384,901	38,890,767	90,275,668	1.14
Gleacher Mezzanine Fund II, LP	Aug-06	Nov-06	40,000,000	33,199,988	6,875,099	21,026,502	16,225,049	37,251,551	1.12
GSO Capital Opportunities Fund II, LP	Jun-11	Nov-11	150,000,000	27,281,785	123,141,624	30,867,418	3,102,746	33,970,164	1.25
GSO Capital Opportunities Fund, LP	May-08	Jul-08	100,000,000	113,680,046	5,792,279	79,838,862	82,605,678	162,444,540	1.43
Newstone Capital Partners II, L.P.	Mar-11	May-11	100,000,000	49,933,843	51,061,847	44,914,591	9,554,895	54,469,486	1.09
Newstone Capital Partners, L.P.	Dec-06	Feb-07	50,000,000	61,211,262	3,759,640	18,457,422	55,768,617	74,226,039	1.21
<b>Secondaries</b>			<b>274,714,956</b>	<b>255,831,275</b>	<b>37,589,287</b>	<b>197,548,794</b>	<b>121,983,038</b>	<b>319,531,833</b>	<b>1.25</b>
Lexington Capital Partners VI-A	May-06	Jun-06	50,000,000	50,995,176	-	30,617,526	28,084,255	58,701,781	1.15
NB Sec Opps Offshore Fund II LP	Jul-08	Jul-08	100,000,000	84,810,174	23,318,758	69,179,728	44,378,756	113,558,484	1.34
Partners Group Secondary 2006 LP	May-06	Sep-06	52,675,663	52,493,207	4,415,511	27,566,876	33,796,551	61,363,428	1.17
Partners Group Secondary 2008, L.P.	Sep-08	Sep-08	72,039,293	67,532,719	9,855,018	70,184,664	15,723,476	85,908,140	1.27
<b>Small/Midsize Buyout</b>			<b>650,000,000</b>	<b>554,460,842</b>	<b>179,392,752</b>	<b>465,795,784</b>	<b>187,268,521</b>	<b>653,064,305</b>	<b>1.18</b>
CSFB/NJDI Investment Fund	Aug-05	Nov-05	650,000,000	554,460,842	179,392,752	465,795,784	187,268,521	653,064,305	1.18
<i>CSFB/NJDI Investment Fund 2005-1 Series</i>			200,000,000	205,135,852	23,864,728	167,573,972	77,362,391	244,936,363	1.19
<i>CSFB/NJDI Investment Fund 2006-1 Series</i>			250,000,000	234,772,363	47,780,291	201,060,060	82,777,857	283,837,916	1.21
<i>CSFB/NJDI Investment Fund 2008-1 Series</i>			200,000,000	114,552,626	107,747,733	97,161,753	27,128,273	124,290,026	1.09
<b>Special Situations</b>			<b>500,000,000</b>	<b>40,673,494</b>	<b>470,662,385</b>	<b>45,686,682</b>	<b>11,343,228</b>	<b>57,029,910</b>	<b>1.40</b>

**Alternative Investments as of November 30, 2012****Provided To:** New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	SIC		A		B		C	=(B+C)	=(B+C)/A
	Presentation Date	Inception Date	Commitment	Amount Contributed <sup>1</sup>	Unfunded Commitment	Current Market Value <sup>3</sup>	Total Distributed <sup>2</sup>	Total Value	Total Value Multiple
Blackstone TOP Fund-A, L.P.	Dec-11	Jan-12	500,000,000	40,673,494	470,662,385	45,686,682	11,343,228	57,029,910	1.40
<b>Venture Capital</b>			<b>280,000,000</b>	<b>184,838,042.01</b>	<b>124,421,685</b>	<b>179,886,518</b>	<b>43,541,349</b>	<b>223,427,867</b>	<b>1.21</b>
General Catalyst Group VI, L.P.	Dec-11	Jan-12	15,000,000	1,275,000.00	13,725,000	941,714	0	941,714	0.74
JP Morgan Direct/Pooled VC Insttit III	Feb-06	Jun-06	50,000,000	44,600,418	11,564,671	42,197,972	8,478,294	50,676,266	1.14
<i>JP Morgan Direct VC Institutional III</i>			10,000,000	875,350	200,400	1,265,939	195,314	1,461,253	1.67
<i>JP Morgan Pooled VC Institutional III</i>			40,000,000	43,725,068	11,364,271	40,932,033	8,282,980	49,215,013	1.13
Khosla Venutres IV, L.P.	May-11	Jan-12	25,000,000	7,375,000	17,625,000	7,729,767	0	7,729,767	1.05
NB Crossroads Fund XVIII	Aug-06	Nov-06	50,000,000	42,000,000	11,750,000	45,049,371	8,575,560	53,624,932	1.28
NB/NJ Custom Investment Fund	Mar-07	Aug-07	100,000,000	85,488,572	33,856,066	80,119,450	26,487,495	106,606,945	1.25
Tenaya Capital VI, L.P.	Dec-11	Jul-12	40,000,000	4,099,052	35,900,948	3,848,244	0	3,848,244	0.94
<b>Private Equity Subtotal</b>			<b>10,075,829,016</b>	<b>7,164,488,577</b>	<b>3,736,934,406</b>	<b>5,606,550,693</b>	<b>2,892,736,826</b>	<b>8,499,287,519</b>	<b>1.19</b>
<b>Real Estate</b>									
AEW Core Property Trust U.S. Inc.	Apr-07	Oct-07	100,000,000	100,000,000	0	84,083,222	17,605,838	101,689,060	1.02
ARA Asia Dragon Limited	Jul-07	Sep-07	100,000,000	92,842,000	7,158,000	85,509,424	36,600,231	122,109,655	1.32
Blackrock Diamond Property Fund	Nov-05	Jun-06	50,000,000	50,000,000	0	19,678,497	774,837	20,453,334	0.41
Blackstone Real Estate V	Feb-06	Feb-06	75,000,000	78,170,516	3,313,359	86,228,764	31,170,245	117,399,009	1.50
Blackstone Real Estate VI	Feb-07	Feb-07	143,624,688	135,313,989	12,165,581	174,519,552	23,248,031	197,767,583	1.46
Blackstone Real Estate VII	Aug-11	Dec-11	300,000,000	114,238,190	185,761,810	123,836,791	5,286,468	129,123,259	1.13
Capri Urban	Apr-07	Sep-07	50,000,000	49,475,115	524,885	32,406,893	0	32,406,893	0.66
Carlyle Realty Partners V LP	Nov-06	Feb-07	100,000,000	117,398,427	41,674,746	71,668,257	65,610,798	137,279,055	1.17
CBRE Strategic Partners Europe Fund III	Feb-07	May-07	54,683,428	53,981,104	702,324	29,451,443	0	29,451,443	0.55
CBRE Strategic Partners U.S. Opp V	Sep-07	Nov-07	75,000,000	69,388,002	7,564,490	59,744,099	2,814,364	62,558,463	0.90
CBRE Strategic Partners US Fund IV	Nov-05	Dec-05	50,000,000	50,000,000	0	11,005,450	0	11,005,450	0.22
CIM Fund III, L.P.	Apr-07	Jul-07	50,000,000	40,951,681	9,048,319	51,122,716	452,956	51,575,672	1.26
CIM Urban REIT, LLC	Apr-06	Jun-06	50,000,000	50,000,000	0	52,902,359	9,234,587	62,136,946	1.24
CPI Capital Partners Europe	Mar-06	Nov-06	80,106,541	62,762,161	19,384,302	25,522,989	4,777,346	30,300,335	0.48
CT High Grade Partners II, LLC	Mar-12	May-08	675,000,000	572,861,303	99,133,604	640,708,731	55,636,645	696,345,376	1.22
Exeter - Core Industrial Venture Fund	Dec-11	Apr-12	200,000,000	17,646,750	182,353,250	17,526,999	0	17,526,999	0.99
Five Mile Capital Partners II, LP	Oct-07	Dec-07	100,000,000	100,000,000	8,810,268	71,920,426	29,252,143	101,172,569	1.01
Guggenheim Structured Real Estate III	Sep-07	Sep-07	100,000,000	100,000,000	0	35,384,484	41,763,322	77,147,806	0.77
Heitman America Real Estate Trust, L.P.	Nov-06	Jan-07	100,000,000	100,000,000	0	101,271,613	17,058,425	118,330,038	1.18
Hunt Commercial Realty Partners II, L.P.	Feb-06	Mar-06	75,000,000	64,224,413	10,775,587	21,924,842	13,583,411	35,508,253	0.55
Hunt Commercial Realty Partners III, L.P.	Jul-07	Aug-07	50,000,000	42,973,931	7,026,069	24,064,438	6,452,188	30,516,626	0.71
Hunt UK Realty Partners, L.P.	Dec-06	Mar-07	47,644,835	47,625,409	19,426	5,815,414	0	5,815,414	0.12
JP Morgan Alternative Property Fund II	Dec-05	Mar-06	50,000,000	48,484,531	1,515,469	27,001,812	8,334,871	35,336,683	0.73
L&B Diversified Strategy Partners, LP	Sep-07	Mar-08	34,300,000	31,856,592	2,443,409	19,298,974	14,870,747	34,169,721	1.07
LaSalle Asia Opportunity Fund III	Jul-07	Jul-07	100,000,000	62,407,265	41,878,405	41,785,211	14,849,634	56,634,845	0.91
Lone Star Fund VII (U.S.) LP	May-11	May-11	300,000,000	242,683,212	59,905,750	215,704,566	67,442,181	283,146,748	1.17
Lone Star Real Estate Fund II (U.S.) LP	May-11	May-11	100,000,000	45,009,529	54,915,471	41,575,428	7,717,428	49,292,855	1.10
Lubert Adler Real Estate Fund VI-B	Nov-10	Feb-11	100,000,000	60,000,000	40,000,000	57,834,180	9,125,000	66,959,180	1.12
MacFarlane Urban Real Estate Fund II, LP	Jul-06	Nov-06	75,000,000	73,797,504	2,861,573	15,610,446	1,652,837	17,263,283	0.23
NJDO/GMAM Core Plus RE Investment	Sep-07	May-08	81,500,000	66,787,127	18,937,609	46,922,668	40,296,844	87,219,513	1.31
NJDO/GMAM Opp RE Investment Program	Sep-07	May-08	25,000,000	11,699,486	12,573,732	10,217,948	1,973,767	12,191,716	1.04
PLA Residential Fund III	Feb-08	Feb-08	50,000,000	50,000,000	0	50,926,950	186,986	51,113,936	1.02
Prime Property Fund	Nov-06	Aug-07	130,000,000	150,000,000	0	80,758,184	56,978,431	137,736,615	0.92
PRISA II	Dec-06	Jun-07	60,000,000	100,000,000	0	44,951,974	47,245,260	92,197,235	0.92
PRISA Real Estate Separate Account	Sep-06	Dec-06	265,000,000	300,000,000	0	166,550,773	112,448,074	278,998,847	0.93
RE Capital Asia Partners III, L.P.	Aug-12	Aug-12	80,000,000	9,564,207	70,603,422	9,396,578	167,629	9,564,207	1.00

**Alternative Investments as of November 30, 2012****Provided To:** New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

			A	B	C	=(B+C)	=(B+C)/A		
	SIC								
	Presentation Date	Inception Date	Amount Committed	Unfunded Commitment	Current Market Value3	Total Distributed2	Total Value	Total Value Multiple	
Realty Associates Fund IX	Aug-08	Aug-08	100,000,000	96,000,000	0	102,192,457	115,290,702	1.20	
Realty Associates Fund VIII	Jul-06	Aug-06	100,000,000	100,000,000	0	67,083,468	71,884,569	0.72	
RREEF Global Opportunity Fund II	Apr-06	Oct-06	100,000,000	100,000,001	0	45,791,800	45,791,800	0.46	
Silverpeak Legacy Pension Partners III, L.P.	May-08	May-08	100,000,000	44,586,329	55,219,766	794,526	19,163,173	0.43	
Tucker Development/Acquisition Fund	Oct-07	Oct-07	50,000,000	47,799,780	2,200,220	0	46,776,387	0.98	
Walton Street Mexico Fund I, LP	Feb-08	Jun-08	25,000,000	17,850,000	7,150,000	0	14,411,108	0.81	
Walton Street Real Estate Fund Sidecar V	Nov-06	Dec-06	25,000,000	25,000,000	0	3,260,870	9,659,826	0.39	
Walton Street Real Estate Fund V	Mar-06	Jun-06	75,000,000	75,000,000	0	40,612,830	45,310,591	0.60	
Walton Street Real Estate Fund VI	Jul-07	Oct-07	75,000,000	63,485,899	11,514,101	10,151,284	69,826,958	1.10	
Warburg Pincus Real Estate Fund I	Jul-06	Sep-06	100,000,000	95,333,333	500,000	27,620,833	119,772,472	1.26	
Westbrook Real Estate Fund VIII	Feb-08	Feb-08	100,000,000	110,980,414	0	93,955,845	126,909,632	1.14	
Westbrook VII	Nov-06	Jan-07	40,000,000	40,000,000	0	7,078,790	37,735,387	0.94	
Wheelock Street Real Estate Fund, L.P.	Oct-11	Dec-11	150,000,000	42,907,752	107,092,248	358,103	41,578,212	0.97	
<b>Real Estate Subtotal</b>			<b>5,116,859,492</b>	<b>4,221,085,952</b>	<b>1,084,727,195</b>	<b>3,255,815,683</b>	<b>849,426,825</b>	<b>4,105,242,508</b>	<b>0.97</b>
<b>Hedge Fund</b>									
<b>Absolute Return</b>									
BlueCrest Capital Management LLP	Mar-12	Apr-12	200,000,000	200,000,000	-	204,476,000	0	204,476,000	1.02
Brevan Howard Fund Limited	Oct-11	Nov-11	200,000,000	200,000,000	-	202,509,600	0	202,509,600	1.01
MKP Opportunity Partners, L.P.	Aug-11	Sep-12	150,000,000	100,000,000	50,000,000	99,318,000	0	99,318,000	0.99
<b>Credit</b>			<b>1,213,000,000</b>	<b>1,143,000,000</b>	<b>70,000,000</b>	<b>1,005,002,109</b>	<b>228,363,556</b>	<b>1,233,365,665</b>	<b>1.08</b>
Canyon Value Realization Fund	Mar-07	Jun-07	75,000,000	75,000,000	-	104,788,200	891,591	105,679,791	1.41
Canyon Balanced Fund	Jul-11	Jul-11	125,000,000	125,000,000	-	138,255,899	0	138,255,899	1.11
Claren Road Credit Master Fund, Ltd.	Mar-12	Jun-12	150,000,000	150,000,000	-	150,075,300	0	150,075,300	1.00
Golden Tree Mast Fund-L1	Nov-06	Jan-07	100,000,000	100,000,000	-	2,124,160	67,966,218	70,090,378	0.70
GSO Credit Partners - A, L.P.	Dec-11	Mar-12	250,000,000	230,000,000	20,000,000	247,003,900	0	247,003,900	1.05
GSO Special Situations Fund, L.P.	Dec-11	Feb-12	100,000,000	100,000,000	-	108,524,700	0	108,524,700	1.09
Lazard Rathmore Fund, Ltd.	May-12	Aug-12	150,000,000	100,000,000	50,000,000	100,666,100	0	100,666,100	1.01
Pimco Distressed Mortgage Fund, LP	Oct-07	Oct-07	113,000,000	113,000,000	-	0	159,505,746	159,505,746	1.41
Regiment Capital Ltd. Fund	Dec-11	Dec-11	150,000,000	150,000,000	-	153,563,850	0	153,563,850	1.02
<b>Distressed</b>			<b>450,000,000</b>	<b>450,000,000</b>	<b>0</b>	<b>494,288,259</b>	<b>87,793,874</b>	<b>582,082,133</b>	<b>1.29</b>
Centerbridge Credit Partners	Oct-07	Oct-07	200,000,000	200,000,000	0	274,593,400	0	274,593,400	1.37
King Street Capital	Nov-06	Feb-07	150,000,000	150,000,000	0	210,291,150	0	210,291,150	1.40
Marathon Special Opp Fund, LTD	Mar-08	Jul-08	100,000,000	100,000,000	0	9,403,709	87,793,874	97,197,583	0.97
<b>Equity Long/ Short</b>			<b>1,150,000,000</b>	<b>950,000,000</b>	<b>200,000,000</b>	<b>1,083,937,225</b>	<b>0</b>	<b>1,083,937,225</b>	<b>1.14</b>
Archipelago Partners, LP	Jan-06	Jun-06	150,000,000	150,000,000	-	204,527,100	0	204,527,100	1.36
Ascend Partners Fund II, LP	Apr-07	Jul-07	150,000,000	150,000,000	-	162,843,300	0	162,843,300	1.09
Asia Century Quest Capital LCC	May-08	Aug-08	150,000,000	150,000,000	-	152,860,200	0	152,860,200	1.02
Bay Pond Partners, L.P.	Jan-12	Apr-12	150,000,000	75,000,000	75,000,000	78,652,800	0	78,652,800	1.05
Cadian Fund, L.P.	Mar-12	May-12	100,000,000	50,000,000	50,000,000	47,422,150	0	47,422,150	0.95
Glenview Institutional Partners, LP	Jul-07	Aug-07	75,000,000	75,000,000	-	81,677,550	0	81,677,550	1.09
Omega Overseas Partners Ltd. Class-B	Dec-06	Jan-07	75,000,000	75,000,000	-	111,756,825	0	111,756,825	1.49
ValueAct Capital Partners II, L.P.	Oct-11	Nov-11	150,000,000	125,000,000	25,000,000	140,460,500	0	140,460,500	1.12
Visium Balanced Offshore Fund, Ltd	May-12	Aug-12	150,000,000	100,000,000	50,000,000	103,736,800	0	103,736,800	1.04
<b>Event Driven</b>			<b>900,000,000</b>	<b>645,000,000</b>	<b>255,000,000</b>	<b>766,611,955</b>	<b>0</b>	<b>766,611,955</b>	<b>1.19</b>
Cevian Capital II, L.P.	Jan-12	Apr-12	150,000,000	75,000,000	75,000,000	77,409,975	0	77,409,975	1.03

**Alternative Investments as of November 30, 2012****Provided To:** New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	SIC		A		B		C	=(B+C)	=(B+C)/A
	Presentation Date	Inception Date	Commitment	Amount Contributed <sup>1</sup>	Unfunded Commitment	Current Market Value <sup>3</sup>	Total Distributed <sup>2</sup>	Total Value	Total Value Multiple
Davidson Kempner	Nov-06	Dec-06	150,000,000	150,000,000	-	195,057,600	0	195,057,600	1.30
Elliot Associates, L.P.	Oct-11	Apr-12	200,000,000	20,000,000	180,000,000	20,509,980	0	20,509,980	1.03
Pershing Square LP	Mar-10	Apr-10	200,000,000	200,000,000	-	237,233,200	0	237,233,200	1.19
Third Point Partners L.P.	Mar-11	Apr-11	100,000,000	100,000,000	-	104,914,600	0	104,914,600	1.05
York Capital Management, LP	Jan-07	Feb-07	100,000,000	100,000,000	-	131,486,600	0	131,486,600	1.31
<b>Fund of Funds</b>			<b>2,046,258,928</b>	<b>1,852,758,928</b>	<b>193,500,000</b>	<b>1,899,919,903</b>	<b>29,590,586</b>	<b>1,929,510,489</b>	<b>1.04</b>
Arden Garden State NJ Fund LP	Feb-06	Jun-06	500,000,000	440,000,000	60,000,000	399,106,778	0	399,106,778	0.91
GS Multi-Strategy Portfolio (NJ) LLC	Feb-06	Aug-06	550,000,000	550,000,000	0	639,382,225	0	639,382,225	1.16
Protege Partners, LP	Apr-07	Jun-07	150,000,000	150,000,000	0	151,640,264	0	151,640,264	1.01
RC Woodley Park, LP	Feb-06	Aug-06	646,258,928	646,258,928	0	645,877,287	29,590,586	675,467,873	1.05
Reservoir Strategic Partners Fund, LP	Mar-11	Jul-11	200,000,000	66,500,000	133,500,000	63,913,350	0	63,913,350	0.96
<b>Global Macro</b>			<b>300,000,000</b>	<b>300,000,000</b>	<b>0</b>	<b>287,040,300</b>	<b>0</b>	<b>287,040,300</b>	<b>0.96</b>
Lynx (Bermuda) Ltd.	Nov-10	Mar-11	100,000,000	100,000,000	0	93,916,700	0	93,916,700	0.94
Winton Futures Fund	Nov-10	Jan-11	200,000,000	200,000,000	0	193,123,600	0	193,123,600	0.97
<b>Multi-Strategy</b>			<b>650,000,000</b>	<b>464,890,727</b>	<b>185,109,272.68</b>	<b>374,145,458</b>	<b>228,054,170</b>	<b>602,199,628</b>	<b>1.30</b>
AG Garden Partners, LP	Jan-06	Mar-06	150,000,000	150,000,000	-	60,039,201	152,150,000	212,189,201	1.41
Dyal NJ Investors, L.P.	Aug-11	Oct-12	200,000,000	14,890,727	185,109,272.68	13,986,557	904,170	14,890,727	1.00
Farallon Capital Inst. Partners, L.P.	Apr-07	Jun-07	150,000,000	150,000,000	-	79,845,150	75,000,000	154,845,150	1.03
OZ Domestic Partners II, Ltd.	Jan-06	Jun-06	150,000,000	150,000,000	-	220,274,550	-	220,274,550	1.47
<b>Hedge Fund Subtotal</b>			<b>7,259,258,928</b>	<b>6,305,649,655</b>	<b>953,609,273</b>	<b>6,417,248,809</b>	<b>573,802,186</b>	<b>6,991,050,995</b>	<b>1.11</b>
<b>Real Assets</b>									
Astenbeck Commodities Fund II LP	Jul-11	Jul-11	100,000,000	100,000,000	0	94,513,200.00	-	94,513,200	0.95
Barclays Bank PLC	Jun-11	Jun-11	50,000,000	50,000,000	0	48,525,000.00	-	48,525,000	0.97
Blackstone Energy Partners, L.P.	Dec-11	Mar-12	150,000,000	51,914,537	98,085,463	28,323,250.62	23,006,683	51,329,934	0.99
Blackstone Resources Select Fund	Jul-11	Aug-11	250,000,000	250,000,000	0	232,517,250.00	-	232,517,250	0.93
Blackstone TOP Fund - A, L.P.	Dec-11	Jul-12	250,000,000	82,842,859	167,157,141	81,559,787.71	1,283,071	82,842,859	1.00
BX NJ Co-Invest, L.P.	Dec-11	Aug-12	20,000,000	17,347,384	2,652,616	17,347,383.89	-	17,347,384	1.00
Citigroup Funding Inc	May-11	May-11	50,000,000	50,000,000	0	48,275,000.00	-	48,275,000	0.97
Gresham Commodity Fund (ETAP)	Sep-07	Feb-08	200,000,000	200,000,000	0	157,478,850.00	50,000,000	207,478,850	1.04
Gresham Commodity Fund (TAP)	Sep-07	Nov-07	200,000,000	200,000,000	0	121,696,200.00	-	121,696,200	0.61
GSO Energy Partners - A, L.P.	Dec-11	Mar-12	500,000,000	81,896,781	418,103,219	81,194,408.62	1,575,624	82,770,033	1.01
RC Woodley Park, L.P.	May-11	May-11	135,000,000	135,000,000	0	138,530,850.00	0	138,530,850	1.03
Schroders Commodity Portfolio	Sep-07	Jan-08	500,000,000	450,000,000	50,000,000	372,475,200.00	50,000,000	422,475,200	0.94
Sheridan Production Partners I	Jul-07	Aug-07	50,000,000	52,250,000	0	42,154,008.00	31,875,000	74,029,008	1.42
Sheridan Production Partners II-B, L.P.	Oct-10	Nov-10	100,000,000	22,000,000	78,000,000	15,985,002.00	-	15,985,002	0.73
Tenaska Power Fund II, L.P.	Feb-08	Sep-08	100,000,000	65,267,394	38,928,039	53,650,316.25	13,689,643	67,339,959	1.03
<b>Real Assets Subtotal</b>			<b>2,655,000,000</b>	<b>1,808,518,955</b>	<b>852,926,478</b>	<b>1,534,225,707</b>	<b>171,430,022</b>	<b>1,705,655,729</b>	<b>0.94</b>
<b>Grand Total</b>			<b>25,106,947,436</b>	<b>19,499,743,139</b>	<b>6,628,197,352</b>	<b>16,813,840,892</b>	<b>4,487,395,858</b>	<b>21,301,236,751</b>	<b>1.09</b>

1. Amount Contributed do not include adjustment for portion of total distributions that are recallable. Contributions do include return of unused funded capital.

2. Total distributed include recallable portion of proceeds.

3. Private Equity and Real Estate represent most recently reported quarterly values from the General Partners, adjusted with cash flows through the end of current reported month-end.

Hedge Funds reflect the most recent market values available and Commodity reported values are as of the current month end.

**High Yield/Bank Loan as of November 30, 2012**

**Provided To:** New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

			Nov-12	A		B	C	=(B+C)	=(B+C)/A
	SIC								
	Presentation	Inception	Amount	Unfunded	Current Market	Total			Total Value
	Date	Date	Commitment	Commitment	Value <sup>3</sup>	Distributed <sup>2</sup>	Total Value	Total Value	Multiple
<b>Common Pension Fund B</b>									
BlackRock Credit Investors	Sep-07	Oct-07	400,000,000	400,000,000	113,344,343	148,985,797	226,688,686	375,674,483	0.94
BlackRock Credit Investors Co-Invest	Oct-09	Oct-09	144,000,000	144,000,000	96,303,956	63,332,823	193,266,410	256,599,233	1.78
Cerberus NJ Credit Opportunities Fund, L.P.	Dec-11	Apr-12	300,000,000	162,064,677	137,935,323	170,154,783	-	170,154,783	1.05
Golden Tree Opportunities LP-Class D	Sep-07	Sep-07	149,500,000	149,500,000	0	269,191,348	4,637,275	273,828,623	1.83
Knight/TPG NPL - C, L.P.	Dec-11	Mar-12	100,000,000	29,878,200	70,121,800	22,735,697	-	22,735,697	0.76
Och Ziff Capital	Mar-10	Apr-10	500,000,000	500,000,000	0	705,034,000	-	705,034,000	1.41
TAC 2007, LP	Sep-07	Oct-07	128,530,670	104,755,112	23,775,558	30,715,014	34,151,734	64,866,748	0.62
TPG Specialty Lending, Inc.	May-11	May-11	200,000,000	51,409,785	148,590,215	52,680,836	1,387	#####	1.02
<b>Common Pension Fund B Subtotal</b>			<b>1,922,030,670</b>	<b>1,541,607,774</b>	<b>590,071,195</b>	<b>1,462,830,299</b>	<b>458,745,492</b>	<b>1,921,575,791</b>	<b>1.25</b>

1. Amount Contributed do not include adjustment for portion of total distributions that are recallable. Contributions do include return of unused funded capital.
2. Total distributed include recallable portion of proceeds.
3. Historical Cost includes the portion of capital contributed from original inception date prior to transfer from Common Pension Fund E in FY2009.
4. High Yield/ Bank Loan Funds reported values are on a one-month lag, adjusted with cash flows through period end date of the current reported month-end.

Transfers between Common and Pension Funds  
November, 2012

Contributions to Common Funds from Pension Funds for the Month

Date	Contribution Amount	From Pension Fund(s)	Contribution Amount	To Common Fund(s)
11/29/2012	\$ 600,000.00	JRS	\$ 200,000,000.00	E
	\$ 46,200,000.00	P&F		
	\$ 63,600,000.00	PERS		
	\$ 6,000,000.00	SPRS		
	\$ 83,600,000.00	TPA		
	<u>\$ 200,000,000.00</u>		<u>\$ 200,000,000.00</u>	

Withdrawals from Common Funds to Pension Funds for the Month

Date	Withdrawal Amount	From Common Fund(s)	Contribution Amount	To Pension Fund(s)
11/29/2012	\$ 150,000,000.00	A	\$ 450,000.00	JRS
			34,650,000.00	P&F
			47,700,000.00	PERS
			4,500,000.00	SPRS
			62,700,000.00	TPA
	<u>\$ 150,000,000.00</u>		<u>\$ 150,000,000.00</u>	
11/29/2012	\$ 400,000,000.00	B	\$ 1,200,000.00	JRS
			92,400,000.00	P&F
			127,200,000.00	PERS
			12,000,000.00	SPRS
			167,200,000.00	TPA
	<u>\$ 400,000,000.00</u>		<u>\$ 400,000,000.00</u>	
11/29/2012	\$ 150,000,000.00	D	\$ 450,000.00	JRS
			34,650,000.00	P&F
			47,700,000.00	PERS
			4,500,000.00	SPRS
			62,700,000.00	TPA
	<u>\$ 150,000,000.00</u>		<u>\$ 150,000,000.00</u>	

Transfers between Common and Pension Funds, Summarized

Pension Fund	Net Amount Into (Out of) Pension Funds
JRS	\$ 1,500,000.00
P&F	\$ 115,500,000.00
PERS	\$ 159,000,000.00
SPRS	\$ 15,000,000.00
TPA	\$ 209,000,000.00
	<u>\$ 500,000,000.00</u>