

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2022 - November 2021 versus 2020
(\$ Thousands)

NOVEMBER		% Change		NOVEMBER YTD		% Change	FY 2022 Projectd Growth Rate *
2020	2021			2020	2021		
836,904	953,626	13.9%	Sales	3,621,157	4,060,268	12.1%	1.3%
12,270	9,856	(19.7%)	Sales tax - energy tax receipts	61,585	56,613	(8.1%)	(3.2%)
(64,089)	(72,716)	-	Sales tax dedication	(277,944)	(310,709)	-	
785,085	890,766	13.5%	Net Sales Tax	3,404,798	3,806,172	11.8%	
99,792	1,396	(98.6%)	Corporation Business	1,062,851	1,378,105	29.7%	(17.8%)
-	-	-	CBT - energy tax receipts	1,646	711	-	10.0%
99,792	1,396	(98.6%)	Net Corporation Business Tax	1,064,497	1,378,816	29.5%	
12,141	24,243	99.7%	Business Alternative Income Tax	27,968	225,334	705.7%	(34.2%)
31,612	36,681	16.0%	Motor Fuels	143,024	155,476	8.7%	10.0%
-	6,732	-	Motor Vehicle Fees (a)	-	6,732	-	(4.4%)
39,133	128,919	229.4%	Transfer Inheritance Tax	190,000	298,948	57.3%	(14.1%)
285	235	(17.5%)	Estate Tax	2,328	1,418	(39.1%)	(100.0%)
16,151	20,301	25.7%	Insurance Premium	46,816	52,469	12.1%	9.2%
-	-	-	Cigarette (b)	-	-	-	(28.1%)
146,115	127,380	(12.8%)	Petroleum Products Gross Receipts	504,710	597,947	18.5%	6.1%
-	-	-	Capital Reserve	-	-	-	
14	832	5842.9%	Corp. Banks & Financial Institutions	43,628	26,666	(38.9%)	7.0%
22,956	26,544	15.6%	Alcoholic Beverage Excise (c)	47,164	52,214	10.7%	(0.2%)
46,721	56,090	20.1%	Realty Transfer	157,125	230,071	46.4%	(6.7%)
3,343	4,176	24.9%	Tobacco Products Wholesale Sales (b)	10,232	15,783	54.3%	(7.2%)
9	4	(55.6%)	Public Utility	14	8	(42.9%)	(3.5%)
\$ 1,203,357	\$ 1,324,299	10.1%	Total General Fund Revenues	\$ 5,642,304	\$ 6,848,054	21.4%	(6.8%)
962,758	1,125,891	16.9%	Gross Income Tax (PTRF)	4,318,948	5,356,901	24.0%	(3.6%)
66,089	75,150	-	Sales tax dedication	286,311	320,111	-	
1,028,847	1,201,041	16.7%	Net Gross Income Tax (PTRF)	4,605,259	5,677,012	23.3%	
29,343	41,818	42.5%	Casino Revenue	122,303	175,019	43.1%	4.8%
\$ 2,261,547	\$ 2,567,158	13.5%	Total Major Revenues	\$ 10,369,866	\$ 12,700,085	22.5%	(5.1%)
\$ 79,715	\$ 82,712	3.8%	Lottery (d)	\$ 408,747	\$ 449,354	9.9%	

- (a) Pursuant to P.L. 2003, C.13, \$275.6 million of FY 2022 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.
- (b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.
- (c) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.
- (d) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

* Projected annual growth rate is the change from the FY 2021 Certified Revenues to the FY 2022 revenue estimates as of the FY 2022 Appropriations Act.